

Grand Valley State University
Debt Service Obligations as of June 30, 2022

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2022	Anticipated FY22-23 Payment	Outstanding after FY23 Payment
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	25,890,000	2,135,000	23,755,000
General Revenue Refunding Bonds, Series 2013A	Refunding of previous bonds	5,415,000	2,320,000	3,095,000
	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	29,705,000	1,380,000	28,325,000
General Revenue Bonds, Series 2014A	Refunding of previous bonds	33,760,000	1,530,000	32,230,000
General Revenue Refunding Bonds, Series 2014B	Construction of a student housing and academic building	23,235,000	1,180,000	22,055,000
General Revenue Bonds, Series 2015A	Refunding of previous bonds	55,450,000	3,085,000	52,365,000
General Revenue Refunding Bonds, Series 2016A	Construction of an academic building and refunding of previous bonds	20,315,000	870,000	19,445,000
General Revenue Bonds, Series 2017	Construction of an academic building and related parking structure	39,860,000	1,330,000	38,530,000
General Revenue Bonds, Series 2018				
		<u>233,630,000</u>	<u>13,830,000</u>	<u>219,800,000</u>