

Grand Valley State University
Debt Service Obligations as of June 30, 2024

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2024	Anticipated FY24-25 Payment	Outstanding after FY25 Payment
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	21,530,000	2,320,000	19,210,000
General Revenue Bonds, Series 2014A	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	26,880,000	1,510,000	25,370,000
General Revenue Refunding Bonds, Series 2014B	Refunding of previous bonds	29,760,000	3,010,000	26,750,000
General Revenue Bonds, Series 2015A	Construction of a student housing and academic building	20,815,000	1,305,000	19,510,000
General Revenue Refunding Bonds, Series 2016A	Refunding of previous bonds	48,910,000	3,730,000	45,180,000
General Revenue Bonds, Series 2017	Construction of an academic building and refunding of previous bonds	18,530,000	965,000	17,565,000
General Revenue Bonds, Series 2018	Construction of an academic building and related parking structure	37,130,000	1,470,000	35,660,000
		<u>203,555,000</u>	<u>14,310,000</u>	<u>189,245,000</u>