

Grand Valley State University
Debt Service Obligations as of June 30, 2025

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2025	Anticipated FY25-26 Payment	Outstanding after FY26 Payment
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	19,210,000	2,415,000	16,795,000
	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	25,370,000	1,590,000	23,780,000
General Revenue Bonds, Series 2014A	Refunding of previous bonds	45,180,000	4,050,000	41,130,000
General Revenue Refunding Bonds, Series 2016A	Construction of an academic building and refunding of previous bonds	3,250,000	-	3,250,000
General Revenue Bonds, Series 2017	Construction of an academic building and related parking structure	35,660,000	1,545,000	34,115,000
General Revenue Bonds, Series 2018	Refunding of previous bonds	37,920,000	3,760,000	34,160,000
General Revenue Bonds, Series 2024A	Refunding of previous bonds	18,150,000	1,270,000	16,880,000
General Revenue Bonds, Series 2025A				
		<u>184,740,000</u>	<u>14,630,000</u>	<u>170,110,000</u>

**For further details, please see the annual financial reports, located at www.gvsu.edu/busfin/gvsu-financial-reports-28.htm.