



# BUDGET BUILDER

|  |                   | BUDGET GOAL | ACTUAL |
|--|-------------------|-------------|--------|
| <b>MONTHLY INCOME</b><br><br>CALCULATE USING YOUR TAKE-HOME PAY | SAVINGS/CHECKING  |             |        |
|  | WORK              |             |        |
|  | FAMILY/ALLOWANCE  |             |        |
|  | FINANCIAL AID     |             |        |
|  | <b>NET INCOME</b> |             |        |

|   |             |  |  |
|---|-------------|--|--|
| <b>FIXED NEED EXPENSES</b><br><br>THESE DO NOT VARY MONTH TO MONTH | HOUSING     |  |  |
|   | BILLS       |  |  |
|   | CAR PAYMENT |  |  |
|   | INSURANCE   |  |  |
|   | OTHER       |  |  |

|   |                         |  |  |
|---|-------------------------|--|--|
| <b>VARIABLE NEED EXPENSES</b><br><br>THESE VARY MONTH TO MONTH | FOOD                    |  |  |
|   | GAS                     |  |  |
|   | HEALTH                  |  |  |
|   | OTHER                   |  |  |
|   | <b>TOTAL NEEDS COST</b> |  |  |



# BUDGET BUILDER

## WANTS



PUT WHAT BRINGS YOU THE MOST JOY AT THE TOP

|                         |  |  |
|-------------------------|--|--|
| SHOPPING                |  |  |
| DINING OUT              |  |  |
| TECHNOLOGY              |  |  |
| OTHER                   |  |  |
| <b>TOTAL WANTS COST</b> |  |  |

## SAVINGS



WE RECOMMEND YOU SAVE 20% OF YOUR INCOME

|                      |  |  |
|----------------------|--|--|
| SAVINGS              |  |  |
| EMERGENCY            |  |  |
| RETIREMENT           |  |  |
| SCHOOL               |  |  |
| <b>TOTAL SAVINGS</b> |  |  |

NET INCOME      NEEDS      WANTS      SAVINGS      BOTTOM LINE

**TOTAL**

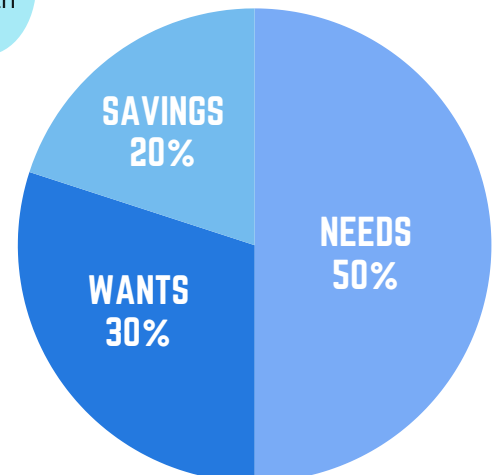
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|  |  |  |  |  |
|--|--|--|--|--|



### Bottom Line

When planning your budget your bottom line should equal \$0; however, in practice costs do not stay the same each month. That's okay, either you can carry that money over to the next month or put it into savings.

### 50/30/20 RULE



### Over Spent??

If your expenses are higher than your income. Keep your needs and savings the same, but cut back on your wants. Keep what gives you the most satisfaction. Set healthy boundaries with your desires and reality.

SCAN ME!

HAVE QUESTIONS?

BOOK A BUDGETING APPOINTMENT WITH US TODAY!

