



## **Anchor Up Ventures Annual Report**

**March 1, 2026**

The following Anchor Up Ventures Annual Report has been prepared consistent with the reporting requirements found in Section 9 and Section 88u of the Michigan Strategic Fund Act, MCL 125.2009, MCL 125.2088U and the grant agreement.

### **Anchor Up Ventures Investment Activity**

One Investment was made during the Reporting Period of September 5, 2025, to December 31, 2025.

Investment Recipient:	SBE Medical, Incorporated 320 Dodge Road N.E. Suite B Comstock Park, MI 49321
Date of Investment:	October 29, 2025
Amount of Investment:	\$50,000
Type of Investment:	SAFE
Investment Stage:	First investment round (new)
Industry Sector:	Healthcare/Medical Device
Jobs created or retained:	Four (4) retained

### **Anchor Up Ventures Administrative & Operational Expenditures**

The following administrative and operational expenditures were made during the reporting period.

#### **Fund operations:**

Professional Services	\$5,745.94
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#### **Returns Disclosure**

No returns were received during the reporting period.