# Grand Valley State University 15<sup>th</sup> Annual Accountability Report 2021-2022



# Comparative Academic Statistics for New Students

Percentage of entering first-year students with a high school GPA of 3.0 or higher

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University	Percentage
University of Michigan – Ann Arbor	99.8%
Michigan State University	97.5%
Michigan Technological University	97.3%
<b>Grand Valley State University</b>	95.1%
University of Michigan – Dearborn	95.0%
Central Michigan University	87.6%
Oakland University	84.9%
University of Michigan – Flint	83.8%
Saginaw Valley State University	83.0%
Western Michigan University	80.0%
Wayne State University	79.1%
Northern Michigan University	73.3%
Ferris State University	71.6%
Eastern Michigan University	67.8%
Lake Superior State University	65.0%



Source: Data for Fall 2020, Common Data Set 2020-21

# **Graduation Rates**

#### Six-year Graduation Rate: 2014 Cohort

University	Percentage
University of Michigan – Ann Arbor	93.4%
Michigan State University	81.6%
Michigan Technological University	72.2%
Grand Valley State University	68.5%
Central Michigan University	63.6%
Ferris State University	59.9%
Western Michigan University	56.7%
Oakland University	56.5%
University of Michigan – Dearborn	54.6%
Lake Superior State University	52.2%
Wayne State University	51.9%
Northern Michigan University	51.2%
Saginaw Valley State University	47.9%
Eastern Michigan University	46.9%
University of Michigan – Flint	38.5%

Source: IPEDS

#### National Rankings and Recognition

Insight Into Diversity, the nation's oldest and largest diversity-focused publication in higher education, awarded Grand Valley the 2021 Higher Education Excellence in Diversity (HEED) Award. This marks the fourth time GVSU has earned the HEED Award.

In its 2022 Best Colleges rankings, U.S. News & World Report named Grand Valley a top university in the Midwest, a Most Innovative School. Grand Valley was also listed among the Best Undergraduate Engineering Programs, Best Undergraduate Business Programs and Best Undergraduate Teaching Programs and a Top Performer on Social Mobility.

Grand Valley achieved Gold Status, the highest ranking from the Michigan Veterans Affairs Agency (MVAA) in its annual ranking of veteran-friendly schools. GVSU has earned Gold Status each year since 2015.

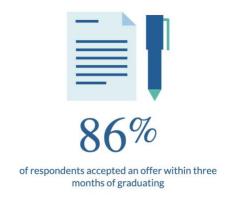
Grand Valley was named a "Best Bang for the Buck" among Midwest institutions by Washington Monthly in its 2021 college rankings guide. GVSU has received this designation each year since 2015.



# Employment and Placement after graduation

90% of GVSU graduates are either employed or pursuing additional education.







A comprehensive look at employment and placement after graduation can be found in our <u>Destination Report</u>.

# 2021 Fall Headcount

University	Population
University of Michigan – Ann Arbor	50,278
Michigan State University	49,659
Wayne State University	24,931
Grand Valley State University	22,406
Western Michigan University	18,266
Oakland University	17,170
Central Michigan University	15,347
Eastern Michigan University	15,340
Ferris State University	10,342
University of Michigan – Dearborn	8,331
Saginaw State University	7,523
Northern Michigan University	7,214
Michigan Technological University	7,006
University of Michigan – Flint	6,418
Lake Superior State University	1,812

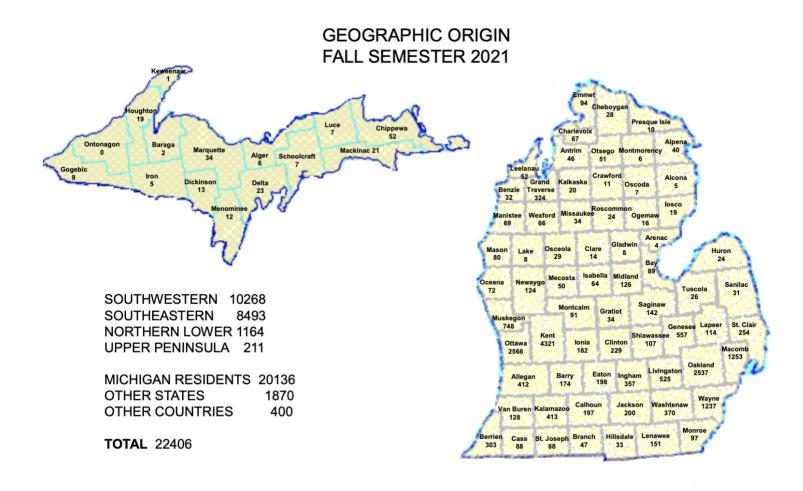
Source: HEIDI

# Michigan Undergraduate Resident Headcount

University	Population
Michigan State University	31,988
Grand Valley State University	17,639
University of Michigan – Ann Arbor	16,905
Wayne State University	16,412
Oakland University	13,367
Eastern Michigan University	12,714
Central Michigan University	11,385
Western Michigan University	11,295
Ferris State University	9,140
Saginaw State University	6,509
University of Michigan – Dearborn	5.950
Northern Michigan University	4,949
University of Michigan – Flint	4,815
Michigan Technological University	4,706
Lake Superior State University	1,812

Source: HEIDI

# Geographic Origin



# First-Time Student Annual Tuition

University	Cost
Michigan Technological University	\$16,966
University of Michigan – Ann Arbor	\$16,178
Michigan State University	\$14,750
Wayne State University	\$14,293
Eastern Michigan University	\$14,260
Oakland University	\$14,025
University of Michigan – Dearborn	\$13,816
Ferris State University \$13,65	
<b>Grand Valley State University</b>	\$13,560
Western Michigan University	\$13,434
Lake Superior State University	\$13,312
Central Michigan University	\$13,200
University of Michigan – Flint	\$12,892
Northern Michigan University	\$12,437
Saginaw Valley State University	\$11,130

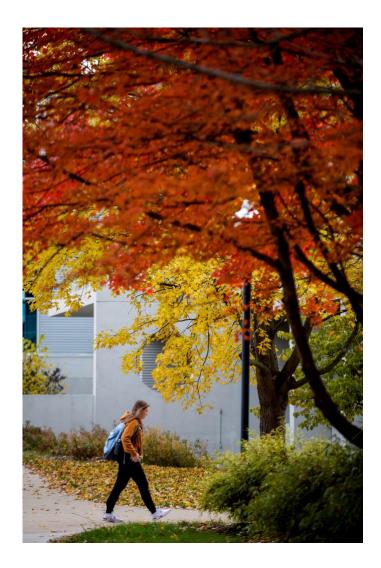


Source: University Budget Office Analysis

# Financial Aid

#### Financial Aid available to GVSU Students

Aid Type	Amount Available
Need-Based Grants	\$49,211,855.52
Merit Scholarships	\$60,308,177.20
Loans	\$155,261,041.00
Work Study	\$1,202,774.00
Total	\$265,983,847.72



Source: GVSU Office of Financial Aid & Scholarships

#### Institutional Financial Aid Commitment

Year	Amount	Increase	
2012-13	\$33,688,333	8.18%	
2013-14	\$35,134,477	4.29%	
2014-15	\$38,121,517	8.50%	
2015-16	\$40,429,303	6.05%	
2016-17	\$44,015,287	8.86%	
2017-18	\$47,295,651	7.45%	
2018-19	\$52,376,376	10.74%	
2019-20	\$59,744,452	14.07%	
2020-21	\$65,539,609	9.70%	
2021-22	\$70,719,609	7.90%	

Source: GVSU Office of Financial Aid & Scholarships

<sup>\*</sup>Grand Valley provided an additional \$2.25 million of additional University-resourced COVID-19 financial aid in 2020-21 and 2021-22

# Net Cost of Tuition for a Typical GVSU Student

Description	Cost
Tuition (2021-2022)	\$13,560
Average Gift Aid	\$6,017
Average Net Cost	\$7,542



Source: Estimate from GVSU Office of Financial Aid & Scholarships

# Student Loan Default Rate

#### Fiscal year 2018 cohort default rate

University	Default Rate	
University of Michigan – Ann Arbor	1.3%	
Michigan Technological University	1.9%	
Michigan State University	2.6%	
<b>Grand Valley State University</b>	2.7%	
Oakland University	3.6%	
University of Michigan – Dearborn	3.7%	
Central Michigan University	4.8%	
Saginaw Valley State University	4.8%	
Wayne State University	5.1%	
Ferris State University	5.3%	
Western Michigan University	5.6%	
University of Michigan – Flint	5.7%	
Lake Superior State University	5.9%	
Eastern Michigan University	7.1%	
Northern Michigan University	7.9%	

Source: U.S. Department of Education

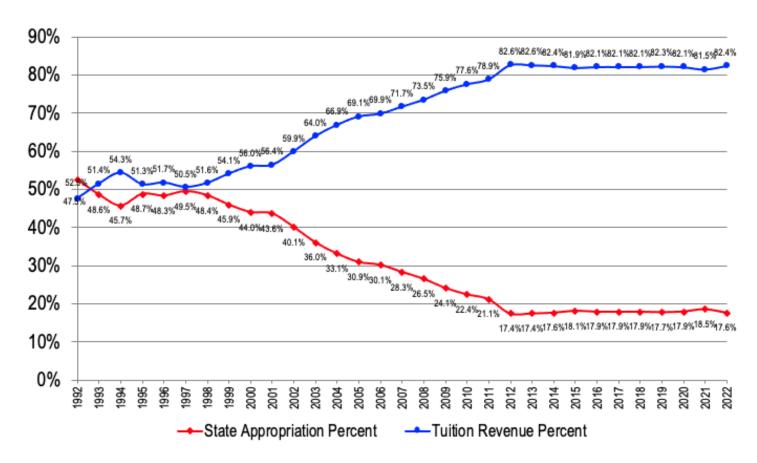
# State Appropriation per Student

University	2017-18	2018-19	2019-20	2020-21	2021-22
Wayne State University	\$8,914	\$8,990	\$8,999	\$9,254	\$8,858
Lake Superior State University	\$6,999	\$7,274	\$7,865	\$9,022	\$8,857
Michigan Technological University	\$7,292	\$7,513	\$7,629	\$7,929	\$7,818
Northern Michigan University	\$6,389	\$6,971	\$7,286	\$7,498	\$7,239
University of Michigan – Ann Arbor	\$7,200	\$7,014	\$6,889	\$7,041	\$6,623
Western Michigan University	\$5,495	\$5,699	\$5,802	\$6,126	\$6,127
Michigan State University	\$6,077	\$6,231	\$6,276	\$6,489	\$6,096
State Average	\$5,480	\$5,613	\$5,715	\$5,978	\$5,831
Ferris State University	\$4,422	\$4,725	\$4,980	\$5,399	\$5,545
Eastern Michigan University	\$4,364	\$4,603	\$4,813	\$5,315	\$5,541
Central Michigan University	\$4,119	\$4,329	\$4,565	\$4,972	\$5,288
Saginaw Valley State University	\$3,579	\$3,869	\$4,142	\$4,312	\$4,292
University of Michigan – Flint	\$3,497	\$3,719	\$3,824	\$4,077	\$3,977
University of Michigan – Dearborn	\$3,750	\$3,777	\$3,737	\$3,819	\$3,718
Grand Valley State University	\$3,089	\$3,152	\$3,263	\$3,401	\$3,375
Oakland University	\$2,872	\$2,957	\$3,069	\$3,199	\$3,113

Source: 2017-2021 HEIDI, 2021-22 State Appropriations Bill

Note: 2020-21 and 2021-22 State Appropriation per FYES includes one-time allocation of 3.9% for 2020-21 and 1% for 2021-22 that were approved in September 2021

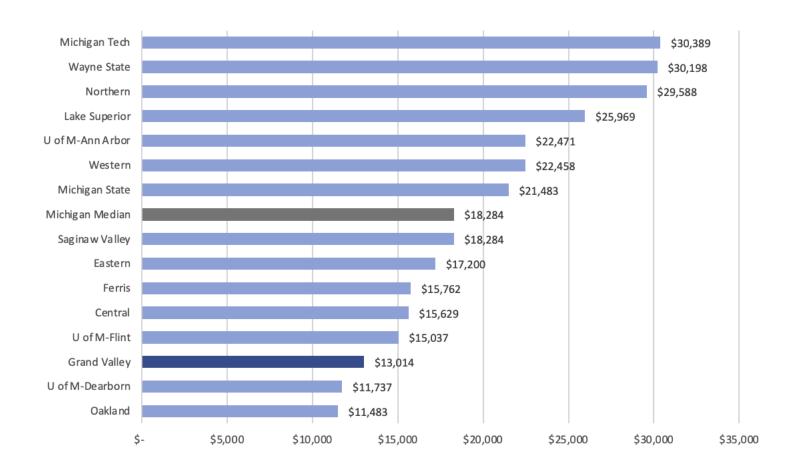
# Ratio of State Aid vs. Tuition at Grand Valley



Source: HEIDI – 1992 -2021 Actual, 2022 Budget

Note: State appropriation noted above includes one-time allocations of 3.9% for 2021 and 1% for 2022

# State Aid per Degree



Source: HEIDI

# **Environmental Sustainability**

Grand Valley was ranked one of America's "Greenest Universities" in 2021 by the Sierra Club

Grand Valley has also been recognized as one of the country's most environmentally responsible colleges by the <u>Princeton Review</u> for 12 years in a row.

Grand Valley has decreased consumption in the last 17 years on a square foot basis:

**Electricity 28%** 

Gas 34%

Water 44%



# Bus Partnership

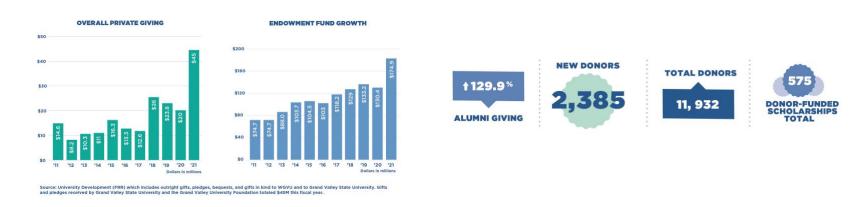
#### 2021 Rides, miles saved, and operating costs based on IRS Rate

Route	Rides	Miles Saved	Auto Operating Costs Saved
37	77,397	118,030.43	\$66,097.04
48	107,424	148,782.24	\$83,318.05
Laker Line Weekend	27,143	377,116.20	\$211,185.07
Laker Line	238,523	3,196,208	\$1,789,876.59
85	15,967	23,950.50	\$13,412.59
Total	467,454	3,864,087.57	\$2,163,889.04



#### Private Giving to Grand Valley

Thanks to the generosity of more than 11,000 donors, the 2020/2021 fiscal year set a record giving level of more than \$45 million raised. The endowment also hit a record \$174.9 million. Much of the growth came in support for donor-funded scholarships which now number 575, helping thousands of students. Alumni giving also saw a substantial increase of 129.9% this fiscal year with many new donors giving for the first time.



Complete **Annual Report** 

# Grand Valley Construction 2020

Construction investment by county, 2021

County	Investment
Kent	\$28,386,098
Ottawa	\$11,552,054
Wayne	\$343,061
Total	\$40,281,212

Jobs created through construction/improvements: 775



Source: GVSU Facilities Planning