

This is the estimated budget for this study abroad program. It serves as an estimated cost of attendance for your semester or year abroad. Students often pay for study abroad through a combination of financial aid, personal funds, scholarships, grants, and alternative loans. The total amount listed as the Total Program Cost is the maximum amount of financial aid that can be awarded to you by GVSU. This total program cost does not reflect the amount of aid you will qualify for, rather, it serves as the cap on what can be awarded.

## Cost Breakdown for Universidad del Bio Bio SUMMER

### Summer (based on 2016 estimates)

Item	Cost	Cost Description
<b>Program fee:</b>	<b>\$2,100</b> <i>*Includes tuition, instructional materials, airport pick-up in Santiago (RT), excursions, and local activities.</i>	Paid to GVSU. This rate is based on the 2016 program fee. This is subject to change.
<b>IS 380 Course Fee</b>	<b>\$300</b>	Paid to GVSU. The IS 380 course fee is \$25 per credit hour. Participants of this program will register for 12 credits of IS 380.

**Total estimated fees paid to GVSU: \$2,400**

### ADDITIONAL COSTS:

Item	Cost	Cost Description
Passport/Visa/ISIC	\$135	Passport processing fees \$135.
Flight to Santiago	\$1,500	Paid to Airline Provider.
Homestay	\$900	Based on 300,000 pesos per month (about \$450 US per month). Includes most meals. Students will be responsible for paying the homestay fee to the family.
Health insurance/ISIC	\$28 - \$200	Paid to Insurance Provider. Based on ISIC Card rates.
Books and supplies	\$150	estimated in-country expenses.
Personal Expenses	\$600	On-site Personal Expenses
<b>Total Additional Costs:</b>	<b>\$3,313 - \$3,485</b>	

### TOTAL SUMMER PROGRAM COST: Costs billed by GVSU + Additional Costs

**\$5,713 - \$5,885\*\*\***

\*\*\*The cost of any study abroad program depends to a large extent on the participant's personal spending habits and life-style. Personal travel, entertainment, gifts, souvenirs, and other types of personal spending are costs not reflected in the above estimates.

### Semester Cost Comparison (Based on in-state tuition rates)

While many study abroad programs are similar in cost to a semester here at GVSU, other are considerably more expensive. The following will provide a comparison between average semester costs at Univerdad del Bio Bio and Grand Valley State University:

<b>UBB Summer</b>	<b>GVSU*</b>	<b>Estimated Cost Difference per semester</b>
\$5,799	\$11,625	(\$5,826)

\*Red means less than GVSU

The GVSU rate is based on the costs associated with a full-time semester (12 credits).