

# Study Abroad Funding Packet

## A Step-by-Step Guide for Study Abroad Participants

The purpose of this packet is to provide guidance on determining the cost of study abroad and funding sources, so you can choose a program that is financially feasible for you.



## STEP 1

Determine the **Total Estimated Cost (A)** of the study abroad program you wish to participate in. You will have to enter these figures into your OASIS Expense Form after acceptance.

Program Type: \_\_\_\_\_

Program Name: \_\_\_\_\_

Program Duration: \_\_\_\_\_

### Estimated Cost of Study Abroad Program

Program Fee	Not always applicable.	\$
Tuition		\$
IS 380 Processing Fee (\$27/credit)	Not for Faculty-led programs.	\$
Housing		\$
Meals		\$
Essential Spending Money	Toiletries, laundry and local transportation costs (not including optional travel, i.e. weekend excursions)	\$
Round Trip Airfare	Use airfare search engine of your choice to estimate (i.e. studentuniverse.com, travelocity.com)	\$
Books/Educational Supplies		\$
Passport (new/renewal)	New @ \$135 Renewal @ \$110	\$
Visa/Residential Permit	Not all countries require a Visa and/or Residential Permit. Verify with the country's Consulate General website.	\$
Travel Related to Visa (if required)	Gas money or train/bus ticket for appointment in Chicago or Detroit.	\$
Immunizations/Vaccinations	Not always applicable.	\$
Health Insurance	Accident & sickness coverage requires while abroad. ISIC card plans range from \$28 to \$300, if not covered by own health insurance plan	\$
<b>Total Estimated Cost (A)</b>		\$

## STEP 2

Review your existing Financial Aid Award to determine the **Anticipated Total Financial Aid (B)** you will receive during your semester abroad. To review your current award, log onto myBanner.

E-mail the Financial Aid Office ([finaid@gvsu.edu](mailto:finaid@gvsu.edu)) for assistance with this step. In the e-mail, please include your G-number, program type, program name, program duration, and **Total Estimated Cost (A)**.

### Anticipated Financial Aid

Pell Grant	\$ _____
Other Grants You Currently Receive	\$ _____
Federal Loans (see page 4 for details)	\$ _____
Scholarships You Currently Receive	\$ _____
Michigan Education Trust*	\$ _____
Employee Tuition Benefit*	\$ _____
Other	\$ _____
<b>Anticipated Total Financial Aid (B)</b>	<b>\$ _____</b>

Students that receive the GI Bill should contact Padnos International Center for guidance.

\*Students can use both MET and employee tuition benefits toward the cost of their program, but these are not considered financial aid and will not appear on your financial aid award letter.

## Federal Loans Through Financial Aid

Students may be eligible to use federal loans to help fund their study abroad program. For semester long programs, undergraduate students must be enrolled in a minimum of 12 credit hours to be eligible for federal aid. Graduate students must be enrolled in a minimum of 9 credit hours to be eligible. Summer Federal Aid is limited. If the student has not used their full annual eligibility during Fall/Winter and enrolled for at least 6 credits (4.5 for graduate students), they can use whatever is left over during Spring/Summer. Please contact the Financial Aid Office to determine federal loan eligibility. )

## STEP 3

Calculate **Projected Additional Funding Required (C)**

Total Estimated Cost (A) - Anticipated Total Financial Aid (B) =  
**Projected Additional Funding Required (C)**

<b>Total Estimated Cost (A)</b>	\$ _____
<b>Anticipated Total Financial Aid (B)</b>	\$ _____
<b>Projected Additional Funding Required (C)</b>	<b>= \$ _____</b>

### **Compare to on-campus costs (For comparison purposes only)**

The average in-state undergraduate student pays the following for tuition, room and board, transportation, books and supplies, loan fees and basic miscellaneous needs:

	<u>undergraduate in-state returning students</u>
Semester (12-15 credits)	\$13,152*
Academic Year (12-15 credits/semester)	\$26,304*
Spring/ Summer Semester @ six weeks (6 credits)	\$5,371*

\*This estimate is not official, but a general estimate for an undergraduate in-state, upper-level student living on campus.

## STEP 4

Use the following sheet to develop a list of possible funding sources you will have access to, in order to help pay for additional expenses.

### PIC Grants

No grant application required. Eligible students will automatically be considered, but not all students will be awarded the grant. Generally, PIC Grants are limited and are need based as determined by your current FAFSA.

\$ \_\_\_\_\_

- Students participating in semester or yearlong study abroad programs will be considered for the PIC Grant. Students participating in faculty-led programs will also be considered.
- OASIS applications must be submitted by the priority deadline in order to be considered for this grant.
- There are automatic grants for selected partnership programs. Please see page 6 for details.

If you have explored all of your funding options and you do not have the funds to cover your program costs, we encourage you to contact the Padnos International Center to find an alternative program that meets your academic, personal, and financial needs.

### Projected Additional Funding Required (C)

\$ \_\_\_\_\_

### Alternative Loans Parent PLUS Loans

[www.gvsu.edu/financialaid](http://www.gvsu.edu/financialaid)

**TOTAL** \$ \_\_\_\_\_

### Scholarships

Please see page 5 for details

**TOTAL** \$ \_\_\_\_\_

### Personal Funds/Fundraising

Family Contribution	\$ _____
Personal Contribution	\$ _____
<b>TOTAL</b>	\$ _____

## Scholarships — Quick View (This is not an exhaustive list of scholarship opportunities.)

Plan to start searching for scholarships 6 months to 1 ½ years prior to study abroad. Students are responsible for researching scholarship opportunities for study abroad. The following are examples of common scholarship competitions for study abroad.

For more scholarship information, visit [www.gvsu.edu/studyabroad](http://www.gvsu.edu/studyabroad). Click “Funding”.

Scholarships with an \* is also applicable to summer programs.

### GVSU Scholarships

Seidman Business Study Abroad*	\$
BDO USA International Accounting*	\$
CS and IS Study Abroad Scholarship	\$
GVSU Peace and Justice Activist*	\$
Student Legacy Scholarship*	\$
Hugo Salazar Memorial Scholarship	\$
Johnson Leadership Scholarship*	\$
Frances Anne Kelleher Scholarship	\$
Cultural Engagement Study Abroad	\$
International Relations Scholarships*	\$
<b>TOTAL</b>	\$

### Nationally Competitive Scholarships

Benjamin A. Gilman International Scholarship*	\$
Diversity Network Summer Scholarship*	\$
Fulbright Scholarships	\$
German Academic Exchange Service (DAAD)	\$
Fund of Education Abroad Rainbow Scholarship	\$
NSEP David L. Boren Undergrad Scholarship	\$
Phi Kappa Phi Study Abroad Grant*	\$
<b>TOTAL</b>	\$

- Students applying for nationally competitive scholarships are encouraged to schedule an appointment with the Meijer Office of Fellowships for guidance. (<http://www.gvsu.edu/fellowships>)

### PIC Scholarships

Barbara H. Padnos Scholarship	\$
Mark A. Murray Scholarship	\$
PIC Photography Scholarship*	\$
Crawley Japanese Studies Scholarship	\$
<b>TOTAL</b>	\$

### Local Scholarships

The West Michigan World Trade Association of Grand Rapids	\$
Alliance Française de Grand Rapids Scholarship *	\$
The Umbra– Perugia Sister City Scholarship	\$
The Economic Club of Grand Rapids*	\$
Grand Rapids Community Foundation*	\$
<b>TOTAL</b>	\$

## GVSU Partnership Grants

### Eligibility Criteria

1. Applicants must meet the minimum eligibility criteria for participation in the program for which they are applying.
2. Students must be accepted by PIC for study abroad.
3. Students must file a FAFSA.
4. Applicants with an Expected Family Contribution (EFC) of more than \$25,000 will not be eligible for a partnership grant.
5. There are a designated number of grants for each program. If there are more applicants than grants available, decisions on awards will be made by the PIC Grant Review Committee. This committee will consider the strength of a student's study abroad application, the cost of the study abroad program, and the student's financial need when making determinations on which students will receive the award.
6. Students who apply by the priority deadline will automatically be considered for the Partnership Grant. Any student who completes an application for study abroad after the priority deadline may not receive the Partnership Grant. After the priority deadline, awards will be subject to available funding.
7. Students who are awarded other PIC funding (i.e. Murray Scholarship or Padnos Scholarship) may not be awarded a Partnership Grant.
8. Students are not eligible for both the Study Abroad Grant and the Partnership Grant.

Host University	Amount	# of Grants Available per Year
Cracow University of Economics	\$500	2
East China Normal University	\$500	2
ESSCA (All Campuses)	\$1000	4
Grenoble School of Management	\$1000	4
International Christian University*	\$2000	2
Ritsumeikan Asia Pacific University*	\$1000	2
Japan Center for MI Universities	\$1000	2
National Taiwan Normal University	\$500	2
STAIR-Cracow University of Economics	\$2000	unlimited
Universidad del Bio Bio	\$500	2
Universidad del Bio Bio Dual Degree	\$1000	2
Universida de Deusto - Exchange only	\$500	1
Universidad de las Americas	\$500	2
Universite Catholique de l'Ouest	\$500	2
Universite de Versailles Saint-Quentin-en-Yvelines	\$500	2
University of Brighton	\$500	2
University of Cape Coast	\$500	2
University of Oslo	\$1000	2
Zurich University of Applied Sciences (excludes co-op participants)	\$1000	2

\*Students who receive the generous JASSO (Japan) Scholarship may not be eligible for the partnership grant.