

Graydon UK

Eurogate Report

Company Status Report

Company Name AL RUQEE MACHINE TOOLS
COMPANY LTD (Correct)

Address

Building Bawardi Bldg., 3rd Floor
Street Khobar-Dammam Expressway
P.O. Box 3657
Town Al Khobar 31952
Country Saudi Arabia
Telephone (966 3) 857 6383 / 857 0957 / 847 0668
Fax (966 3) 857 7494 / 857 0620
E-Mail : mailbox2@alruqee.com

Formerly Known As : Alruqee Machine Tools Establishment

Also Known As : Allied Britania

Senior Company Personnel

Name Position

1. Shojaa Ali Khan President / Managing Director
2. Nasser Ali Khan Vice President / Financial Director
3. Saadah S. Ali Khan Executive Director
4. Shafaa Ali Khan Executive Director
5. Ahmed Ali Business Manager
6. Ravi Chandwani Commercial Manager

Total Employees 30 (subject)
150 (group)

Payments

No complaints have been heard regarding payments from local suppliers or banks.

We consider it is acceptable to deal with subject for MEDIUM amounts.

Opinion on maximum credit SR 350,000

Trade risk assessment : Normal

Opinion on the credit figure of EURO 100,000 :

The above figure is higher than normally seen in one amount, however could prove admissible if split into two transactions provided the total indebtedness is strictly monitored.

Principal Bankers

Name	SAUDI BRITISH BANK
Branch	Dhahran Street
P.O. Box	1618
Town	Dammam 31441
Telephone	(966 3) 833 1553
Fax	(966 3) 832 1916

Financial Information

Balance sheets are not available. However, the subject interviewed offered the following information :

Sales Turnover	SR 15,000,000 - 2001 - exact not given - 2002 - 2004 SR 20,000,000 - 2005 - approx
Net Profit	not given, but stated to be profitable

The following information applies to the Al Ruqee group of Companies :

Sales Turnover	SR 40,000,000 - 1990 - exact SR 43,800,000 - 1991 - exact SR 85,000,000 - 1992 - exact SR 105,000,000 - 1993 - exact
-----------------------	---

SR 115,000,000 - 1994 - exact
 SR 115,000,000 - 1997 - exact
 SR 120,000,000 - 1998 - approx
 SR 135,000,000 - 1999 - exact
 SR 145,000,000 - 2000 - approx
 SR 150,000,000 - 2002 - approx
 SR 155,000,000 - 2003 - approx
 SR 160,000,000 - 2004 - approx
 SR 165,000,000 - 2005 - approx

Net Profit

SR 7,000,000 - 1992 - exact
 SR 8,000,000 - 1993 - exact
 SR 9,000,000 - 1994 - exact
 not given - 1995/96/97
 SR 16,000,000 - 1998 - exact
 not given - 1999 - 2005

Legal Status And History**Date Started**

1998

History

The company was incorporated in Saudi Arabia in 1991 under

the name Allied Britania, and is was a General Partnership equally owned by Salamat S. Ali Khan and Robert Pass (British national). In 1998, following some management disagreements, the partnership was dissolved and the subject became a Sole Proprietorship owned by Salamat S. Ali Khan under the name Al Rugee Machine Tools Establishment. In 2005 the subject changed its legal status into a limited liability company with the current shareholders.

Credit Reference Number

2051002492/020

Capital

not given

Limited Liability Company with the following shareholders :

1. Salamat S. Ali Khan
2. Shojaa Ali Khan
3. Nasser Ali Khan
4. Saadah S. Ali Khan
5. Shafaa Ali Khan

Affiliated companies of Al Rugee Machine Tools Company Ltd :

Associates

1. Al Ruqee Trading and Contracting Establishment

Credit Reference Number 2051002492. Established 1949.
(Address as per heading)

2. Al Ruqee Industrial Marketing Establishment

Credit Reference Number 2051002492/009. Established 1973.
(Address as per heading)

2. North Store Industries
Pennsylvania
United States of America

3. Al Ruqee Trading Co Ltd
Bahrain

Activities

The Company is involved in the following activities :

Importers and distributors of industrial machine tools and equipment.

Imports from Europe and USA.

Facilities

The Company has the following facilities :

Several large rented offices of 2,000 square metres and a showroom at the heading address as well as branch offices in Riyadh and Jeddah and a foreign branch office in Sharjah, UAE.

Branch Offices

1. P.O.Box 28566

Sharjah

United Arab Emirates

Tel: (971 6) 538 6997

Fax: (971 6) 538 9794

Email: tecnocare@hotmail.com

2. Riyadh

Farazdaq Street Cross Rail Street

Tel: (966 1) 403 0244
Fax: (966 1) 401 4375

3. Jeddah
Al Mahajeer Street, Near Dhuwar Al Najoom
High Al Mustadaat
Tel: (966 2) 635 4945
Fax: (966 2) 637 3844

4. Al Khobar / Dammam
Alkhobar / Dammam Expressway, 2nd Flyover
Tel: (966 3) 847 0664
Fax: (966 3) 847 4992

5. Yanbu
Flat 15, 5th Floor PIA Building
Yanbu
Tel: (966 4) 390 0548
Fax: (966 4) 390 0548

Special Note

You enquired on : Al Ruqee Machine Tools

Disclaimer

Every effort is made to ensure that the information given herein is accurate, but no legal responsibility is accepted for any error or omission in the text.

Date Compiled

Report compiled on

19 Apr 2006

*** End of Report ***