

**Graydon UK****Eurogate Report****Company Status Report**

**Company Name** AL RUQEE MACHINE TOOLS  
COMPANY LTD (Correct)

**Address**

**Building** Bawardi Bldg., 3rd Floor  
**Street** Khobar-Dammam Expressway  
**P.O. Box** 3657  
**Town** Al Khobar 31952  
**Country** Saudi Arabia  
**Telephone** (966 3) 857 6383 / 857 0957 / 847 0668  
**Fax** (966 3) 857 7494 / 857 0620  
E-Mail : [mailbox2@alruqee.com](mailto:mailbox2@alruqee.com)

Formerly Known As : Alruqee Machine Tools Establishment

Also Known As : Allied Britania

**Senior Company Personnel**

Name Position

1. Shojaa Ali Khan President / Managing Director
2. Nasser Ali Khan Vice President / Financial Director
3. Saadah S. Ali Khan Executive Director
4. Shafaa Ali Khan Executive Director
5. Ahmed Ali Business Manager
6. Ravi Chandwani Commercial Manager

**Total Employees** 30 (subject)  
150 (group)

## Payments

No complaints have been heard regarding payments from local suppliers or banks.

We consider it is acceptable to deal with subject for MEDIUM amounts.

**Opinion on maximum credit** SR 350,000

Trade risk assessment : Normal

Opinion on the credit figure of EURO 100,000 :

The above figure is higher than normally seen in one amount, however could prove admissible if split into two transactions provided the total indebtedness is strictly monitored.

## Principal Bankers

<b>Name</b>	SAUDI BRITISH BANK
<b>Branch</b>	Dhahran Street
<b>P.O. Box</b>	1618
<b>Town</b>	Dammam 31441
<b>Telephone</b>	(966 3) 833 1553
<b>Fax</b>	(966 3) 832 1916

## Financial Information

Balance sheets are not available. However, the subject interviewed offered the following information :

<b>Sales Turnover</b>	SR 15,000,000 - 2001 - exact not given - 2002 - 2004
<b>Net Profit</b>	SR 20,000,000 - 2005 - approx not given, but stated to be profitable

The following information applies to the Al Ruqee group of Companies :

<b>Sales Turnover</b>	SR 40,000,000 - 1990 - exact
	SR 43,800,000 - 1991 - exact
	SR 85,000,000 - 1992 - exact
	SR 105,000,000 - 1993 - exact

SR 115,000,000 - 1994 - exact  
 SR 115,000,000 - 1997 - exact  
 SR 120,000,000 - 1998 - approx  
 SR 135,000,000 - 1999 - exact  
 SR 145,000,000 - 2000 - approx  
 SR 150,000,000 - 2002 - approx  
 SR 155,000,000 - 2003 - approx  
 SR 160,000,000 - 2004 - approx  
 SR 165,000,000 - 2005 - approx

**Net Profit** SR 7,000,000 - 1992 - exact  
 SR 8,000,000 - 1993 - exact  
 SR 9,000,000 - 1994 - exact  
 not given - 1995/96/97  
 SR 16,000,000 - 1998 - exact  
 not given - 1999 - 2005

## Legal Status And History

**Date Started** 1998

**History** The company was incorporated in Saudi Arabia in 1991 under the name Allied Britania, and is was a General Partnership equally owned by Salamat S. Ali Khan and Robert Pass (British national). In 1998, following some management disagreements, the partnership was dissolved and the subject became a Sole Proprietorship owned by Salamat S. Ali Khan under the name Al Ruqee Machine Tools Establishment. In 2005 the subject changed its legal status into a limited liability company with the current sharehoders.

**Credit Reference Number** 2051002492/020

**Capital** not given

Limited Liability Company with the following shareholders :

1. Salamat S. Ali Khan
2. Shojaa Ali Khan
3. Nasser Ali Khan
4. Saadah S. Ali Khan
5. Shafaa Ali Khan

Affiliated companies of Al Ruqee Machine Tools Company Ltd :

## Associates

1. Al Ruqee Trading and Contracting Establishment

**Credit Reference Number**

2051002492. Established 1949.

(Address as per heading)

2. Al Ruqee Industrial Marketing Establishment

**Credit Reference Number**

2051002492/009. Established 1973.

(Address as per heading)

2. North Store Industries

Pensylvannia

United States of America

3. Al Ruqee Trading Co Ltd

Bahrain

## Activities

The Company is involved in the following activities :

Importers and distributors of industrial machine tools and equipment.

Imports from Europe and USA.

## Facilities

The Company has the following facilities :

Several large rented offices of 2,000 square metres and a showroom at the heading address as well as branch offices in Riyadh and Jeddah and a foreign branch office in Sharjah, UAE.

## Branch Offices

1. P.O.Box 28566

Sharjah

United Arab Emirates

Tel: (971 6) 538 6997

Fax: (971 6) 538 9794

Email: tecnocare@hotmail.com

2. Riyadh

Farazdaq Street Cross Rail Street

Tel: (966 1) 403 0244  
Fax: (966 1) 401 4375

3. Jeddah  
Al Mahajeer Street, Near Dhuwar Al Najoom  
High Al Mustadaat  
Tel: (966 2) 635 4945  
Fax: (966 2) 637 3844

4. Al Khobar / Dammam  
Alkhobar / Dammam Expressway, 2nd Flyover  
Tel: (966 3) 847 0664  
Fax: (966 3) 847 4992

5. Yanbu  
Flat 15, 5th Floor PIA Building  
Yanbu  
Tel: (966 4) 390 0548  
Fax: (966 4) 390 0548

### **Special Note**

You enquired on : Al Ruqee Machine Tools

### **Disclaimer**

Every effort is made to ensure that the information given herein is accurate, but no legal responsibility is accepted for any error or omission in the text.

### **Date Compiled**

**Report complied on** 19 Apr 2006

\*\*\* End of Report \*\*\*