

# Mieum Parts & Materials Foreign Investment Zone

## Mieum Foreign Investment Zone Summary

|                            |   |
|----------------------------|---|
| <b>Project Description</b> | Foreign Investment Zone for manufacturing industries, especially parts & materials, advanced machinery, and automotive  |
| <b>Advantages</b>          | <ul style="list-style-type: none"> <li>▪ Easy access to Busan New Port, Gimhae Airport, and major highways</li> <li>▪ 80% of Marine Equipment manufacturers and 30% of Auto Suppliers are located near BJFEZ</li> </ul> |

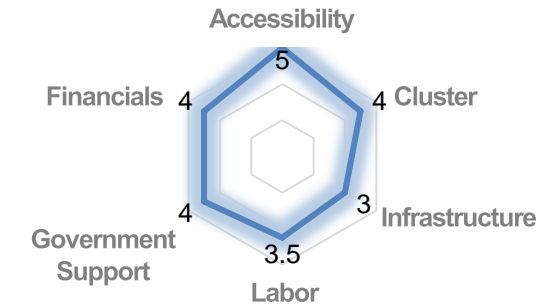
## Mieum Foreign Investment Zone

|                   |  |
|-------------------|--|
| <b>Management</b> | Busan-Jinhae Free Economic Zone Authority  |
| <b>Industry</b>   | Manufacturing (Parts & Materials)  |
| <b>Type</b>       | Land Rental + Facility Expansion   |
| <b>Area</b>       | <ul style="list-style-type: none"> <li>• Total Area : 332,000 m<sup>2</sup></li> <li>• Available Area : 162,000 m<sup>2</sup></li> </ul> |
| <b>Tenants</b>    | <ul style="list-style-type: none"> <li>• 100% foreign owned firm</li> <li>• JV with minimum 30% of foreign equity shares</li> </ul>      |

## Financial Perspectives

|                                  |             |   |
|----------------------------------|-------------|---|
| <b>Main Costs</b>                | <b>Land</b> | <ul style="list-style-type: none"> <li>• Lease period : 50 years (renewed every 10 years)</li> <li>• 542,420 KRW/m<sup>2</sup></li> </ul> |
|                                  | <b>Wage</b> | <ul style="list-style-type: none"> <li>• 2,000~2,200 USD per month (average)</li> </ul>   |
| <b>Expected Investment Value</b> |             | <ul style="list-style-type: none"> <li>• enter supply chain</li> <li>• easy access to Chinese market</li> </ul>                           |

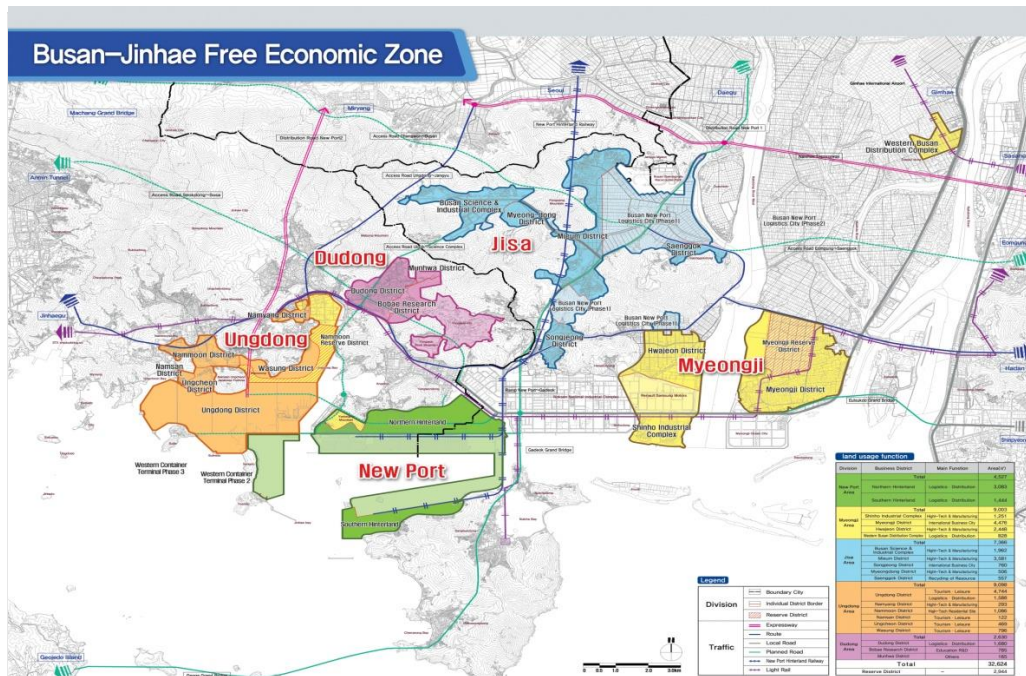
## Site Attractiveness in Radar Chart



## Location



## 1. Accessibility & Settlement



### Living Conditions

- **Education**
  - 25 Universities (Busan National University & etc.)
  - 6 K-12 international schools
  - 21 Technical colleges
  - 334 R&D centers
- **Medical Facilities** : Pusan National University Hospital and etc.
- **Others** : Busan Cinema Center, Busan Cultural Center, etc.

## 2. Business Cluster

### Major Corporations in the region

- Korean : DSME, Samsung Heavy Industry, Hyundai Motors, Samsung Electronics
- International : Bosch Rexroth, Wilo Pump, Hamai Korea, Geislinger, etc.

### Potential Customers

- Shipbuilding & Offshore Industry, Automotive Industry

### Related Organization

- Busan Technopark, Busan Port Authority, Korea Marine Equipment Global Service Center, Korean Register, Korea Marine Equipment Research Institute
- Government organizations: Busan International Finance Center

## 3. Infrastructure

### Transportation

- Airport : Gimhae airport(18km, within 20 min)
- Railroad : Exclusive container and cargo railroad (2km, within 5min)
- Road : Seoul-Busan expressway Garak IC (17km, within 20 min)
- Port : Busan New Port (7km, within 10 min)

### Utilities

- Industrial Water Fee : KRW15,000 (less than 100 m<sup>3</sup>)  
Over 100 m<sup>3</sup> : KRW150 (added per extra m<sup>3</sup>)
- Industrial Sewerage Fee : KRW 500 / m<sup>3</sup>
- Electricity
- Energy Supply : Industrial gas, City gas

## 4. Labor

### Demographic Information

- Population : 3,550,000 (foreigners : 38,315)
- Area : 769.82km<sup>2</sup>
- Temperature : Average temperature 14.9°C
- Transportation : Metro, Bus, Taxi, Airplane

### Wage Condition

- Average wage : 2,000~2,200 USD per month
- Average Employee Welfare : labor welfare services and amenities

## 5. Government Support

### General Industry Subsidies

- Land lease : Free
- Tax reduction & exemption : 100% for 3 years, 50% for 2 years  
(over 10M USD investment in manufacturing)  
: 100% for 5 years, 50% for 2 years  
(over 30M USD investment in manufacturing)

### Local Government Subsidies

- Investment/Employment subsidies : 300,000~500,000KRW, Max 200M KRW
- Education and Training subsidies : Max 6month, Max 200M KRW

## 6. Site Plan

