

MINUTES

Kent-Ottawa-Muskegon Foreign-Trade Zone Authority #189

February 18, 2010

Grand Valley State University
Pew Campus, 401 West Fulton, University Club
Grand Rapids, MI 49504

Board Members Present: Sonja Johnson (Grand Valley State University), Carol Lopucki (Grand Valley State University), Ken Rizzio (Ottawa), George C. Jackson (Ottawa), Al Vanderberg (Ottawa), Daryl Delabbio (Kent), Paul Howland (Kent)

Board Members Absent: H. James Williams (Grand Valley State University), Pete Hickey (Kent), Charles Buzzell (Muskegon), Bonnie Hammersley (Muskegon), Edward Garner (Muskegon)

Chairman Rizzio called the meeting to order at 3:05 P.M and welcomed those members in attendance.

The minutes of the November 5, 2009 meeting were reviewed and approved.

The election of the 2010 Kent-Ottawa-Muskegon Foreign Trade Zone Board of Directors followed the approval of the minutes. The 2009 Board was reelected:

- Chairman – Ken Rizzio (Ottawa)
- Vice Chairman – Edward Garner (Muskegon)
- Secretary – Paul Howland (Kent)
- Treasurer – Pete Hickey (Kent)

Executive Director of the Foreign Trade Zone Sonja Johnson then briefed the Authority's members on the "rumblings" of a new subzone in Kent County. Information was limited because of the confidential nature of the potential investment. What was known included the fact that it might be a manufacturer; in re-export; a freight forwarder; and it would use the company's existing site in Kent County.

Ms. Johnson then briefed the Board members on the Foreign Trade Zone's success with the decision by Philip Morris to move its distribution center to the KOMFTZ. This center will provide product to the various duty-free stores located in American airports.

Chairman Rizzio presented the FTZ's financial report and notified the members that the Board's C.D. had been renewed. Chairman Rizzio and Treasurer Hickey coordinated their schedules in order to roll-over the funds in the old C.D. into a new twenty-four month C.D.

Mr. Garner's report on his participation in the foreign trade zone webinar was postponed until the next Board meeting.

Under "Other Items," the Board decided that the next meeting would be held on Wednesday, September 29, 2010 in order to accommodate the Muskegon Board members whose Thursday schedules conflict with the KOM FTZ Thursday meetings.

Members were urged to ask for excused absences if they are unable to attend FTZ meetings. Three unexcused absences could lead to removal from the Board.

Ms. Johnson asked that the Board members take a look at the KOM FTZ website and at the FTZ logo. Can these be improved?

All business being accomplished, the Kent-Ottawa-Muskegon Foreign Trade Zone #189 adjourned at 3:26 P.M.

The next Board meeting will be on Wednesday, September 29, 2010 in Muskegon, Michigan at the Muskegon Chamber of Commerce. The meeting will start at 12:00 P.M.

Paul Howland, Secretary