

MINUTES
FSBC Meeting Number 12
Friday, March 28, 2003

Present: Maria Cimitile, Marinus DeBruine, Greg Dimkoff, Jann-Huei Jinn, Rita Kohrman Lynn Mapes, Susan Martin (ex officio), Linda Rynbrandt, Nancy Schoofs, Nancy Shontz,

12.1. The meeting was called to order by the Chair at 12:03 pm.

12.2. Approval of the minutes of March 14.

The minutes were approved with minor corrections.

12.3. Announcements

Mary Warner of HRO will be present at the next FSBC meeting (April 11) to bring more information relative to prescription insurance for retirees. G. Dimkoff is researching information on prescription usage by retirees of different ages.

Provost Gayle Davis will join us at this meeting also.

12.4. Sue Martin provided each member of the committee with a copy of the 2002 GVSU audited financial report. This independently audited report is usually presented at the September Board of Control meeting, and is available in print form in October. Items in the current General Fund Budget can be compared with similar items in this document. Every university in the country uses the same definitions for the items in this report.

12.5. A discussion of the presentation by C. Welch, Chair ECS/UAS and of the draft response to that presentation. It was suggested that ECS be asked for specific questions as examples of items that fall under the FSBC duties and other questions as examples of items that do not.

It was suggested that we should not continue to look at new program budgets and the two- and four-year reviews of those budgets if we are asked to take on additional responsibilities in monitoring the university budget.

The draft response from the committee was edited. The chair will incorporate the suggestions and circulate the revised document with the understanding that, if approved by the membership, it can be presented to ECS before the next FSBC meeting.

Motion made and seconded to revise the proposed change to the bylaws pertaining to FSBC to read, "To study pertinent data, *such as the GVSU audited annual financial report*, and make recommendations to the Senate.....

Motion was passed. This wording would replace the wording proposed by C, Welch, "To study pertinent data, *such as the annual Integrated Postsecondary*

Approved 4/11/03

Education Data System Finance Survey, and make recommendations to the Senate.....

The committee did not support the proposal to change the composition of the FSBC by adding a non-voting chair elected from UAS, and to eliminate the ex-officio Provost's representative.

12.6. The proposal to request postponement of the second round of benefits changes was tabled until the next meeting.

12.7. The meeting was adjourned at 1:35 p.m.