

Grand Valley State University
Debt Service Obligations as of June 30, 2021

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2021	Anticipated FY21-22 Payment	Outstanding after FY22 Payment
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	27,940,000	2,050,000	25,890,000
General Revenue Refunding Bonds, Series 2013A	Refunding of previous bonds	7,650,000	2,235,000	5,415,000
General Revenue Bonds, Series 2014A	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	31,025,000	1,320,000	29,705,000
General Revenue Refunding Bonds, Series 2014B	Refunding of previous bonds	35,255,000	1,495,000	33,760,000
General Revenue Bonds, Series 2015A	Construction of a student housing and academic building	24,360,000	1,125,000	23,235,000
General Revenue Refunding Bonds, Series 2016A	Refunding of previous bonds	58,355,000	2,905,000	55,450,000
General Revenue Bonds, Series 2017	Construction of an academic building and refunding of previous bonds	21,145,000	830,000	20,315,000
General Revenue Bonds, Series 2018	Construction of an academic building and related parking structure	41,125,000	1,265,000	39,860,000
		<u>246,855,000</u>	<u>13,225,000</u>	<u>233,630,000</u>

**For further details, please see the annual financial reports, located at www.gvsu.edu/busfin/gvsu-financial-reports-28.htm.