

Grand Valley State University  
Debt Service Obligations as of June 30, 2020

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2020	Anticipated FY20-21 Payment	Outstanding after FY21 Payment
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	27,940,000	-	27,940,000
General Revenue Bonds, Series 2011	Construction of the Mary Idema Pew Library Learning and Information Commons	2,860,000	2,860,000	-
General Revenue Refunding Bonds, Series 2013A	Refunding of previous bonds	10,995,000	3,345,000	7,650,000
General Revenue Bonds, Series 2014A	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	31,405,000	380,000	31,025,000
General Revenue Refunding Bonds, Series 2014B	Refunding of previous bonds	36,940,000	1,685,000	35,255,000
General Revenue Bonds, Series 2015A	Construction of a student housing and academic building	25,430,000	1,070,000	24,360,000
General Revenue Refunding Bonds, Series 2016A	Refunding of previous bonds	61,010,000	2,655,000	58,355,000
General Revenue Bonds, Series 2017	Construction of an academic building and refunding of previous bonds	22,850,000	1,705,000	21,145,000
General Revenue Bonds, Series 2018	Construction of an academic building and related parking structure	41,125,000	-	41,125,000
		<u>260,555,000</u>	<u>13,700,000</u>	<u>246,855,000</u>

\*\*For further details, please see the annual financial reports, located at [www.gvsu.edu/busfin/gvsu-financial-reports-28.htm](http://www.gvsu.edu/busfin/gvsu-financial-reports-28.htm).