

Grand Valley State University
Debt Service Obligations as of June 30, 2019

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2019	Anticipated FY19-20 Payment	Outstanding after FY20 Payment
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	27,940,000	-	27,940,000
General Revenue Bonds, Series 2011	Construction of the Mary Idema Pew Library Learning and Information Commons	5,580,000	2,720,000	2,860,000
General Revenue Refunding Bonds, Series 2013A	Refunding of previous bonds	14,220,000	3,225,000	10,995,000
General Revenue Bonds, Series 2014A	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	31,770,000	365,000	31,405,000
General Revenue Refunding Bonds, Series 2014B	Refunding of previous bonds	36,940,000	-	36,940,000
General Revenue Bonds, Series 2015A	Construction of a student housing and academic building	26,450,000	1,020,000	25,430,000
General Revenue Refunding Bonds, Series 2016A	Refunding of previous bonds	61,010,000	-	61,010,000
General Revenue Bonds, Series 2017	Construction of an academic building and refunding of previous bonds	28,780,000	5,930,000	22,850,000
General Revenue Bonds, Series 2018	Construction of an academic building and related parking structure	41,125,000	-	41,125,000
		<u>273,815,000</u>	<u>13,260,000</u>	<u>260,555,000</u>

**For further details, please see the annual financial reports, located at www.gvsu.edu/busfin/gvsu-financial-reports-28.htm.