

Grand Valley State University  
Debt Service Obligations as of June 30, 2018

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2018	Anticipated FY18-19 Payment	Outstanding after FY19 Payment
General Revenue Refunding Bonds, Series 2008A	Refunding and extinguishment of previous bonds	2,830,000	2,830,000	-
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	29,820,000	1,880,000	27,940,000
General Revenue Bonds, Series 2011	Construction of the Mary Idema Pew Library Learning and Information Commons	8,195,000	2,615,000	5,580,000
General Revenue Refunding Bonds, Series 2013A	Refunding of previous bonds	17,320,000	3,100,000	14,220,000
General Revenue Bonds, Series 2014A	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	32,120,000	350,000	31,770,000
General Revenue Refunding Bonds, Series 2014B	Refunding of previous bonds	36,940,000	-	36,940,000
General Revenue Bonds, Series 2015A	Construction of a student housing and academic building	27,430,000	980,000	26,450,000
General Revenue Refunding Bonds, Series 2016A	Refunding of previous bonds	61,010,000	-	61,010,000
General Revenue Bonds, Series 2017	Construction of an academic building and refunding of previous bonds	30,320,000	1,540,000	28,780,000
		<u>245,985,000</u>	<u>13,295,000</u>	<u>232,690,000</u>

\*\*For further details, please see the annual financial reports, located at [www.gvsu.edu/busfin/gvsu-financial-reports-28.htm](http://www.gvsu.edu/busfin/gvsu-financial-reports-28.htm).