

Grand Valley State University  
Debt Service Obligations as of June 30, 2016

Debt Service Obligation	Detailed by Project	Anticipated FY16-17 Payment	Total Outstanding Debt
General Revenue Bonds, Series 1998	Construction of residential facilities	1,430,000	2,940,000
General Revenue Bonds, Series 2007A	Construction of a residential living and learning center, construction of a movement science and indoor recreational facility and additions to an academic building and student activity center	765,000	6,695,000
General Revenue Refunding Bonds, Series 2008A	Refunding and extinguishment of previous bonds	3,365,000	14,360,000
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	1,760,000	33,395,000
General Revenue Bonds, Series 2009	Construction of a residential living center and a dining facility with academic space	1,385,000	5,895,000
General Revenue Bonds, Series 2011	Construction of the Mary Idema Pew Library Learning and Information Commons	2,375,000	13,060,000
General Revenue Refunding Bonds, Series 2013A	Refunding of previous bonds	2,870,000	23,180,000
General Revenue Bonds, Series 2014A	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	-	32,120,000
General Revenue Refunding Bonds, Series 2014B	Refunding of previous bonds	-	36,940,000
General Revenue Bonds, Series 2015A	Construction of a student housing and academic building	-	27,430,000
General Revenue Refunding Bonds, Series 2016A	Refunding of previous bonds	-	61,010,000
		<u>13,950,000</u>	<u>257,025,000</u>