

Grand Valley State University
Debt Service Obligations as of June 30, 2017

Debt Service Obligation	Detailed by Project	Total Outstanding Debt 6/30/2017	Anticipated FY17-18 Payment	Outstanding after FY18 Payment
General Revenue Bonds, Series 1998	Construction of residential facilities	1,510,000	1,510,000	-
General Revenue Bonds, Series 2007A	Construction of a residential living and learning center, construction of a movement science and indoor recreational facility and additions to an academic building and student activity center	5,930,000	785,000	5,145,000
General Revenue Refunding Bonds, Series 2008A	Refunding and extinguishment of previous bonds	10,995,000	3,660,000	7,335,000
General Revenue Refunding Variable Rate Demand Bonds, Series 2008B	Refunding and extinguishment of previous bonds	31,635,000	1,815,000	29,820,000
General Revenue Bonds, Series 2011	Construction of the Mary Idema Pew Library Learning and Information Commons	10,685,000	2,490,000	8,195,000
General Revenue Refunding Bonds, Series 2013A	Refunding of previous bonds	20,310,000	2,990,000	17,320,000
General Revenue Bonds, Series 2014A	Construction of a classroom and laboratory building, a building for the relocation of the University's bookstore and printing activities and an addition to Au Sable Hall.	32,120,000	-	32,120,000
General Revenue Refunding Bonds, Series 2014B	Refunding of previous bonds	36,940,000	-	36,940,000
General Revenue Bonds, Series 2015A	Construction of a student housing and academic building	27,430,000	-	27,430,000
General Revenue Refunding Bonds, Series 2016A	Refunding of previous bonds	61,010,000	-	61,010,000
		<u>238,565,000</u>	<u>13,250,000</u>	<u>225,315,000</u>

**For further details, please see the annual financial reports, located at www.gvsu.edu/busfin/gvsu-financial-reports-28.htm.