

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2020 – December 2020

University/College: Grand Valley State University

Number of Projects to Report: Two (2)

Estimated Impact on Tuition and Fee Rates:¹ 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	Cook – DeVos Center Simulation Center Remodel Grand Rapids, MI Interior Renovations	Start Date: July 2020 Completion: December 2021	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>3,600,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>1,400,000.00</u>	Federal	\$ _____
			Other: Design	\$ <u>500,000.00</u>	Other: Strategic Capital	
			Total:	\$ <u>5,500,000.00</u>	Reserve	\$ <u>5,500,000.</u>
					Total:	\$ <u>5,500,000.</u>
2.	CUB – Boiler Renovation Allendale, MI Boiler addition and renovations	Start Date: July 2020 Completion: December 2021	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>2,000,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>1,600,000.00</u>	Federal	\$ _____
			Other: Design	\$ <u>600,000.00</u>	Other: Strategic Capital	
			Total:	\$ <u>4,200,000.00</u>	Reserve	\$ <u>4,200,000</u>
					Total:	\$ <u>4,200,000</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.