

Use and Finance Bi-Annual Reporting Form

Reporting Period: January 2021 – June 2021

University/College: Grand Valley State University

Number of Projects to Report: Two (2)

Estimated Impact on Tuition and Fee Rates:¹ 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	Mount Vernon Pedestrian Mall Grand Rapids, MI Redevelopment of Mount Vernon Avenue into a pedestrian campus mall.	Start Date: March 2021 Completion: August 2021	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ <u>3,540,000.00</u>	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other (Design)	\$ <u>360,000.00</u>	Other (Strategic Capital Reserve)	\$ <u>3,900,000</u>
			Total:	\$ <u>3,900,000.00</u>	Total:	\$ <u>3,900,000</u>
2.	Sinclair Ave & Connector Streets Grand Rapids, MI Reconstruct Sinclair Avenue and construct the two connector streets.	Start Date: February 2020 Completion: December 2020	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ <u>1,154,381.00</u>	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other (Design, City admin, CA)	\$ <u>259,084.00</u>	Other: (Strategic Capital Reserve)	\$ <u>1,413,465</u>
			Total:	\$ <u>1,413,465.00</u>	Total:	\$ <u>1,413,465</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.