

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2018 through December 2018

University/College: Grand Valley State University

Number of Projects to Report: Eight (8)

Estimated Impact on Tuition and Fee Rates:¹ 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	Football Center Addition in Allendale, MI. Expand locker room and provide a full team meeting room that seats 120 people. The current locker room area and team room are inadequate for the team and coaching staff. The addition will also provide a new lobby.	Start Date: October 2018 Completion: June 2019	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ <u>2,129,000.00</u>	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ <u>300,000.00</u>	Donations	\$ <u>2,900,000.</u>
			Equipment	\$ <u>76,000.00</u>	Federal	\$ _____
			Other: Architectural and Engineering	\$ <u>395,000.00</u>	Other:	\$ _____
			Total:	\$ <u>2,900,000.00</u>	Total:	\$ <u>2,900,000.</u>
2.	Football Center Renovation in Allendale, MI. The football center is inefficient in its current configuration and functionality. The renovation will update and repurpose spaces to meet day-to-day operations.	Start Date: December 2018 Completion: June 2019	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>2,445,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>119,000.00</u>	Federal	\$ _____
			Other Architectural and Engineering	\$ <u>336,000.00</u>	Other: Campus Development	\$ <u>2,900,000.</u>
			Total:	\$ <u>2,900,000.00</u>	Total:	\$ <u>2,900,000.</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

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3.	Richard M. DeVos Center in Grand Rapids, MI. Repair of cast stone masonry including bullnose pinning, sealing, washing and reinforcement.	Start Date: July 2018 Completion: August 2019	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,500,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment (FFE):	\$ _____	Federal	\$ _____
			Other: Architectural and Engineering	\$ _____	Other: Campus Development	\$ <u>1,500,000.</u>
			Total:	\$ <u>1,500,000.00</u>	Total:	\$ <u>1,500,000.</u>
4.	609 Watson Street, in Grand Rapids, MI. Renovation of warehouse building into space for police, public safety, and parking.	Start Date: November 2018 Completion: August 2019	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,007,685.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>229,465.00</u>	Federal	\$ _____
			Other: Architecture and Engineering	\$ <u>112,850.00</u>	Other: Campus Development	\$ <u>1,350,000.</u>
			Total:	\$ <u>1,350,000.00</u>	Total:	\$ <u>1,350,000.</u>

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5.	Butterworth Parking Lots in Grand Rapids, MI. Purchase of land adjacent to Pew Campus to be used for parking.	Start Date: August 2018 Completion: August 2018	Property Acquisition	\$ <u>3,213,689.00</u>	Tuition	\$ _____
			Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other	\$ _____	Other Campus	
			Total:	\$ <u>3,213,689.00</u>	Development	\$ <u>3,213,689.</u>
					Total:	\$ <u>3,213,689.</u>
6.	Improvements at 140 Front Street (Steelcase Building) in Grand Rapids, MI. Tenant improvements including new HVAC, interiors, flooring, lighting, and electrical per design of Grand River Aseptic Manufacturing (GRAM).	Start Date: November 2018 Completion: March 2019	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,293,634.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other (specify)	\$ _____	Other GRAM/	
			Total:	\$ <u>1,293,634.00</u>	Newco	\$ <u>893,634.</u>
					University Reserves	\$ <u>400,000.</u>
					Total:	\$ <u>1,293,634.</u>

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7.	227 Winter Avenue in Grand Rapids, MI. Remodel of a 63,678 square foot building for Padnos College of Engineering. Updated budget for increase in project scope	Start Date: November 2018 Completion: August 2019	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>5,300,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ <u>250,000.00</u>	Donations	\$ <u>2,000,000.</u>
			Equipment	\$ <u>675,000.00</u>	Federal	\$ _____
			Other Architectural and Engineering	\$ <u>650,000.00</u>	Other University	
			Total:	\$ <u>6,875,000.00</u>	Reserves	\$ <u>4,875,000.</u>
					Total:	\$ <u>6,875,000.</u>
8.	Health Campus Student Parking at 335 Michigan Street, Grand Rapids, MI. New Construction shared with Spectrum Health. Updated funding sources	Start Date: February 2018 Completion: May 2021	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ <u>36,700,000.00</u>	Bond Proceeds	\$ <u>19,769,000</u>
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>369,000.00</u>	Federal	\$ _____
			Other (specify)	\$ <u>2,285,000.00</u>	Other University	
			Total:	\$ <u>39,354,000.00</u>	Reserves	\$ <u>2,000,000</u>
					Spectrum Health	\$ <u>17,585,000</u>
					Total:	\$ <u>39,354,000</u>

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