

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2019 through December 2019

University/College: Grand Valley State University

Number of Projects to Report: Three (3)

Estimated Impact on Tuition and Fee Rates:¹ 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1	140 Front Street, Grand Rapids, MI. Steelcase Building Basement Flooding Mitigation.	Start Date: September 2019 Completion: August 2020	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,130,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other: Design	\$ <u>120,000.00</u>	Other: Master Plan	<u>\$1,150,000</u>
			Total:	\$ <u>1,150,000.00</u>	Total:	<u>\$1,150,000</u>
2	Manitou Hall and Mackinac Hall, Allendale, MI HVAC Renovation	Start Date: November 2019 Completion: August 2020	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>3,800,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>200,000.00</u>	Federal	\$ _____
			Other: Design	\$ <u>300,000.00</u>	Other: Master Plan	<u>\$4,300,000</u>
			Total:	\$ <u>4,300,000.00</u>	Total:	<u>\$4,300,000</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

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	Project Description	Project Timeline	Project Costs		Funding Sources	
3	55 Ionia Avenue, Grand Rapids MI. Renovation of Morton Condominiums	Start Date: July 2019	Property Acquisition	\$ <u>504,903.98</u>	Tuition	\$ _____
		Completion: April 2020	Remodeling	\$ <u>2,650,917.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ <u>2,827,863</u>
			Equipment	\$ <u>311,652.00</u>	Federal	\$ _____
			Other: Design	\$ <u>260,000.00</u>	Other: University	
			Total:	\$ <u>3,727,472.98</u>	Reserves	\$ <u>899,610</u>
					Total:	\$ <u>3,727,473</u>
		Start Date:	Property Acquisition	\$ _____	Tuition	\$ _____
		Completion:	Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other (specify)	\$ _____	Other	
						\$ _____
			Total:	\$ _____	Total:	\$ _____

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