

Use and Finance Bi-Annual Reporting Form

Reporting Period: January 2016 through June 2016

University/College: Grand Valley State University

Number of Projects to Report: Four (4)

Estimated Impact on Tuition and Fee Rates:¹ \$ 0.00

	Project Description	Project Timeline	Project Costs	Funding Sources
1.	Arena Roof Replacement – Allendale Campus (Budget Increase) Original budget reported \$1,100,000.00 June 30, 2015. Construction Market increases required budget increase.	Start Date: April 2015 Completion: July 2016	Property Acquisition \$ <u>0.00</u> Remodeling \$ <u>360,000.00</u> Additions \$ <u>0.00</u> Landscaping/Roads \$ <u>0.00</u> Equipment \$ <u>0.00</u> Other (specify) \$ <u>0.00</u> Total: \$ <u>360,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other (Campus Maintenance Fund) \$ <u>360,000.</u> Total: \$ <u>360,000.</u>
2.	Performing Arts Center Addition and Renovation – Allendale Campus	Start Date: April 2016 Completion: August 2017	Property Acquisition \$ <u>0.00</u> Remodeling \$ <u>1,231,000.00</u> Additions \$ <u>15,619,000.00</u> Landscaping/Roads \$ <u>0.00</u> Equipment \$ <u>1,500,000.00</u> Other (Design & Engineering) \$ <u>1,650,000.00</u> Total: \$ <u>20,000,000.00</u>	Tuition \$ <u>0.00</u> Millage \$ <u>0.00</u> Bond Proceeds \$ <u>0.00</u> Donations \$ <u>0.00</u> Federal \$ <u>0.00</u> Other (Undistributed Interest Income) \$ <u>20,000,000</u> Total: \$ <u>20,000,000</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

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	Project Description	Project Timeline	Project Costs	Funding Sources
3	Expand and Repave Parking Lots B1 & B2 – Allendale Campus	Start Date: June 2016 Completion: August 2016	Property Acquisition \$ <u>0.00</u> Remodeling \$ <u>0.00</u> Additions \$ <u>0.00</u> Landscaping/Roads \$ <u>1,092,000.00</u> Equipment \$ <u>0.00</u> Other (specify) \$ <u>0.00</u> Total: \$ <u>1,092,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other (Campus Maintenance Fund) \$ <u>1,092,000</u> Total: \$ <u>1,092,000</u>
4	Lab Renovations - Padnos Hall of Science – Allendale Campus	Start Date: April 2016 Completion: August 2016	Property Acquisition \$ <u>0.00</u> Remodeling \$ <u>2,702,050.00</u> Additions \$ <u>0.00</u> Landscaping/Roads \$ <u>0.00</u> Equipment \$ <u>168,750.00</u> Other (Design & Engineering) \$ <u>90,000.00</u> Total: \$ <u>2,960,800.00</u>	Tuition \$ <u>0.00</u> Millage \$ <u>0.00</u> Bond Proceeds \$ <u>0.00</u> Donations \$ <u>0.00</u> Federal \$ <u>0.00</u> Other (Campus Development Fund) \$ <u>2,960,800</u> Total: \$ <u>2,960,800</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.