

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2021 – December 2021

University/College: Grand Valley State University

Number of Projects to Report: Five (5)

Estimated Impact on Tuition and Fee Rates:¹ 0.00

| | Project Description | Project Timeline | Project Costs | | Funding Sources | |
|----|--|--|----------------------|------------------------|---------------------------|---------------------|
| 1. | Recreation Center Courts 1-5 Conversion to Classroom Facility | Start Date: August 2021 Completion: August 2022 | Property Acquisition | \$ _____ | Tuition | \$ _____ |
| | | | Remodeling | \$ <u>1,400,000.00</u> | Millage | \$ _____ |
| | | | Additions | \$ _____ | Bond Proceeds | \$ _____ |
| | | | Landscaping/Roads | \$ _____ | Donations | \$ _____ |
| | | | Equipment | \$ _____ | Federal | \$ _____ |
| | | | Other (specify) | \$ _____ | Other (Strategic Capital | |
| | | | Total: | \$ <u>1,400,000.00</u> | Reserve) | \$ <u>1,400,000</u> |
| | | | | | Total: | \$ <u>1,400,000</u> |
| 2. | DeVos and Secchia Boiler Installation | Start Date: August 2021 Completion: December 2022 | Property Acquisition | \$ _____ | Tuition | \$ _____ |
| | | | Remodeling | \$ <u>2,600,000.00</u> | Millage | \$ _____ |
| | | | Additions | \$ _____ | Bond Proceeds | \$ _____ |
| | | | Landscaping/Roads | \$ _____ | Donations | \$ _____ |
| | | | Equipment | \$ _____ | Federal | \$ _____ |
| | | | Other (specify) | \$ _____ | Other: (Strategic Capital | |
| | | | Total: | \$ <u>2,600,000.00</u> | Reserve) | \$ <u>2,600,000</u> |
| | | | | | Total: | \$ <u>2,600,000</u> |

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

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|----|--|--|----------------------|------------------------|--------------------------|---------------------|
| 3. | North C, Hills & Frey Interiors Renovation | Start Date: August 2021 Completion: August 2022 | Property Acquisition | \$ _____ | Tuition | \$ _____ |
| | | | Remodeling | \$ <u>2,550,000.00</u> | Millage | \$ _____ |
| | | | Additions | \$ _____ | Bond Proceeds | \$ _____ |
| | | | Landscaping/Roads | \$ _____ | Donations | \$ _____ |
| | | | Equipment | \$ _____ | Federal | \$ _____ |
| | | | Other (specify) | \$ _____ | Other (Auxiliary Housing | |
| | | | Total: | \$ <u>2,550,000.00</u> | Reserve) | \$ <u>2,550,000</u> |
| | | | | | Total: | \$ <u>2,550,000</u> |
| 4. | 55 Ionia Avenue, Grand Rapids MI. Renovation of Morton Condominiums Updated for final costs. | Start Date: July 2019 Completion: April 2020 | Property Acquisition | \$ <u>504,903.98</u> | Tuition | \$ _____ |
| | | | Remodeling | \$ <u>2,484,215.88</u> | Millage | \$ _____ |
| | | | Additions | \$ _____ | Bond Proceeds | \$ _____ |
| | | | Landscaping/Roads | \$ _____ | Donations | \$ <u>2,827,863</u> |
| | | | Equipment | \$ <u>311,652.00</u> | Federal | \$ _____ |
| | | | Other: Design | \$ <u>260,000.00</u> | Other: (University | |
| | | | Total: | \$ <u>3,560,771.86</u> | Reserves) | \$ <u>732,909</u> |
| | | | | | Total: | \$ <u>3,560,772</u> |

² This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

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|----|---|----------------------------|-------------------------------|------------------------|----------------------------|---------------------|
| 5. | Renovation of Lake Huron Hall on Allendale Campus | Start Date: April 2019 | Property Acquisition | \$ _____ | Tuition | \$ _____ |
| | | | Remodeling | \$ <u>6,880,183.57</u> | Millage | \$ _____ |
| | | | Additions | \$ _____ | Bond Proceeds | \$ _____ |
| | | Completion: August 2020 | Landscaping/Roads | \$ _____ | Donations | \$ _____ |
| | Updated for final costs. | | Equipment | \$ <u>900,000.00</u> | Federal | \$ _____ |
| | | | Other (Professional Services) | \$ <u>700,000.00</u> | Other (Campus Development) | \$ <u>8,480,184</u> |
| | | | Total: | \$ <u>8,480,183.57</u> | Total: | \$ <u>8,480,184</u> |

³ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.