

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2017 through December 2017

University/College: Grand Valley State University

Number of Projects to Report: Six (6)

Estimated Impact on Tuition and Fee Rates:¹ \$ 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	Property Acquisition - 227 Winter, Grand Rapids, MI from Ferris Coffee & Nut. The property is 2.86 acres and includes a 69,000 square foot building.	Start Date: May 2017 Completion: July 2017	Property Acquisition	\$ <u>6,500,000.00</u>	Tuition	\$ _____
			Remodeling	\$ _____ 0.00	Millage	\$ _____
			Additions	\$ _____ 0.00	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____ 0.00	Donations	\$ _____
			Equipment	\$ _____ 0.00	Federal	\$ _____
			Other: Architectural		Other: Campus	
			and Engineering	\$ _____ 0.00	Development	\$ <u>6,500,000.00</u>
			Total:	\$ <u>6,500,000.00</u>	Total:	\$ <u>6,500,000.00</u>
2.	227 Winter remodel of a 69,000 square foot building for Padnos College of Engineering	Start Date: August 2017 Completion: January 2019	Property Acquisition	\$ _____ 0.00	Tuition	\$ _____
			Remodeling	\$ <u>2,430,025.00</u>	Millage	\$ _____
			Additions	\$ _____ 0.00	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____ 0.00	Donations	\$ _____
			Equipment	\$ _____ 0.00	Federal	\$ _____
			Other: Architectural		Other: Master	
			and Engineering	\$ <u>369,975.00</u>	Plan Reserve	\$ <u>2,800,000.00</u>
			Total:	\$ <u>2,800,000.00</u>	Total:	\$ <u>2,800,000.00</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

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3	Eberhard Center Stabilization – project has encountered below grade challenges	Start Date: March 2017 Completion: January 2018	Property Acquisition	\$ <u>0.00</u>	Tuition	\$ _____
			Remodeling	\$ <u>0.00</u>	Millage	\$ _____
			Additions	\$ <u>0.00</u>	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ <u>0.00</u>	Donations	\$ _____
			Equipment	\$ <u>0.00</u>	Federal	\$ _____
			Other: Construction		Other: Capital	
			and Engineering	\$ <u>1,500,000.00</u>	Maintenance	\$ <u>1,500,000.00</u>
			Total:	\$ <u>1,500,000.00</u>	Total:	\$ <u>1,500,000.00</u>
4	Property Acquisition – 3 properties in Standale, MI	Start Date: June 2017 Completion: July 2017	Property Acquisition	\$ <u>1,600,000.00</u>	Tuition	\$ _____
			Remodeling	\$ <u>0.00</u>	Millage	\$ _____
			Additions	\$ <u>0.00</u>	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ <u>0.00</u>	Donations	\$ _____
			Equipment	\$ <u>0.00</u>	Federal	\$ _____
			Other: Construction		Other: Campus	
			And Engineering	\$ <u>0.00</u>	Development	\$ <u>1,600,000.00</u>
			Total:	\$ <u>1,600,000.00</u>	Total:	\$ <u>1,600,000.00</u>

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5	Performing Arts Center Mechanical System Upgrades – installation of supplemental mechanical systems and replacement of ceilings affected. Update to reflect final project costs.	Start Date: March 2017 Completion: August 2017	Property Acquisition \$ <u>0.00</u> Remodeling \$ <u>1,592,500.00</u> Additions \$ <u>0.00</u> Landscaping/Roads \$ <u>0.00</u> Equipment \$ <u>69,500.00</u> Other: Architectural and Engineering \$ <u>138,000.00</u> Total: \$ <u>1,800,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other: Capital Maintenance \$ <u>1,800,000.00</u> Total: \$ <u>1,800,000.00</u>		
6	Butterworth Parking Lots Construction – Construction of 2 parking lots totaling 320 parking spaces on the Grand Rapids Pew Campus (leased land). Update to reflect final project costs	Start Date: June 2017 Completion: December 2017	Property Acquisition \$ <u>0.00</u> Remodeling \$ <u>0.00</u> Additions \$ <u>0.00</u> Landscaping/Roads \$ <u>0.00</u> Equipment \$ <u>0.00</u> Other: Construction And Engineering \$ <u>1,540,000.00</u> Total: \$ <u>1,540,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other: Parking Auxiliary \$ <u>1,540,000.00</u> Total: \$ <u>1,540,000.00</u>		

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