

SUMMARY OF 2020-21 BENEFIT BUDGET

<u>Benefit</u>	<u>2020-21 Budget</u>
Medical Insurance (includes retirees)	\$31,466,695
Life Insurance	360,254
Dental	1,715,418
Retirement	26,651,960
Long Term Disability	396,214
Social Security	14,009,871
Tuition Reduction	3,027,473
Miscellaneous: Workers Compensation Unemployment Parking	1,554,570
Total Cost	\$79,182,455

The above does not include compensated absences such as vacation, holiday, salary continuation, jury duty, sabbaticals or other paid leaves.

University provided benefits represent over 41% of the average base pay for faculty and staff.

Individual Benefit Statements will be available on-line for faculty and staff during the annual benefits enrollment.