

Benefit Plans Payroll Deductions Beginning January 2024

	2024 Annual Cost	Staff 24 Pay Period Deduction	Faculty 18 Pay Period Deduction
GVSU Standard PPO			
Single	\$1,608.00	\$67.00	\$89.33
Dual	\$3,108.00	\$129.50	\$172.67
Family	\$4,812.00	\$200.50	\$264.33
GVSU HD/HSA PPO			
Single	\$0.00	\$0.00	\$0.00
Dual	\$0.00	\$0.00	\$0.00
Family	\$0.00	\$0.00	\$0.00
Medical Plan Opt-Out Credit	\$750.00	\$31.25	\$41.67
Dental			
Single	\$84.00	\$3.50	\$4.67
Dual	\$156.00	\$6.50	\$8.67
Family	\$300.00	\$12.50	\$16.67
Dental Plan Opt-Out Credit	\$130.00	\$5.42	\$7.23
VSP Vision Plan			
Single	\$83.52	\$3.48	\$4.64
Dual	\$167.04	\$6.96	\$9.28
Family	\$250.44	\$10.44	\$13.91

Notes

- Rates are effective on the first paycheck in 2024
- Hourly Members-deductions noted above are made on the first 2 pay periods of each month
- Faculty Members-deductions noted above are made during the academic year
- The payroll deductions are pretax dollars and therefore not applied toward taxable gross income