

FINANCIAL AID

GRANTS, LOANS, SCHOLARSHIPS, STUDENT EMPLOYMENT

Please go to gvsu.edu/financialaid/understand for detailed information about the topics and questions covered in this presentation



GRAND VALLEY
STATE UNIVERSITY
OFFICE OF
FINANCIAL AID
AND SCHOLARSHIPS

FINANCIAL AID: THE BASICS

- What exactly is financial aid?
- How do I get financial aid?
- What can my financial aid cover?
 - Tuition and Fees
 - Books and Supplies
 - Housing and Dining
 - Personal Expenses
- How do I qualify for grants?
- My financial situation is different than what's on my FAFSA – what should I do?

SCHOLARSHIPS

- If my student gets an outside scholarship, will it affect my other aid?
- How do I find more scholarships? Are there still some available?
- How will GV get the scholarships from my local/outside organizations?
- What if the scholarship doesn't come in time for the payment deadline?
- My student applied for a scholarship in myScholarships – when will they be notified on the decision?

www.gvsu.edu/scholarships

LOANS

- What types of loans are available?
 - Federal Subsidized
 - Federal Parent PLUS
 - Federal Unsubsidized
 - Private Loans
- How does my student get federal student loans?
- What happens if we can't afford to borrow the Parent PLUS loan or our credit is denied?
- How can I make sure the loans get applied to my student's account?
- When do we have to begin paying the loans back?

STUDENT EMPLOYMENT & FEDERAL WORK STUDY

- What are the benefits of working on-campus versus off-campus?
- How do I find a job on-campus and when should my student start looking for a job?
- How does Federal Work Study affect student employment on-campus?
 - Does my student have to have Federal Work Study to work on-campus?
 - Can a student use Federal Work Study to help pay tuition?
 - What if my student doesn't find a job and has Federal Work Study – do they have to repay it?

REMINDERS

- **We use email to communicate**
 - Students should begin using their GVSU email
 - After classes begin this will be the only email used to communicate with students
- **Students must file a FAFSA every year to continue to be considered for financial aid**
 - The 2020-2021 FAFSA will be available in October 2019 and will use information from the 2018 tax year
 - The Michigan priority deadline is March 1
- **Communicate with us regarding any special circumstances related to your finances**
- **Renewal criteria for each scholarship, grant, and other financial aid may differ**



CONTACT Us

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Student Services Center

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Twitter & Instagram: **[@GVSUFinaid](https://twitter.com/GVSUFinaid)**

Academic Year: M-Th 8-6, Friday 8-5

Summer: M-F 8-5