

## Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2023 – December 2023

University/College: Grand Valley State University

Number of Projects to Report: Three (3)

Estimated Impact on Tuition and Fee Rates:<sup>1</sup> 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	<b>Baseball Turf – Phase 1</b>  <b>Improvements to baseball field including turf and bullpens.</b>	Start Date: <b>November 2023</b>  Completion: <b>August 2024</b>	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,900,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other	\$ <u>100,000.00</u>	Other: (Emergent Maintenance Projects)	\$ <u>2,000,000</u>
			Total:	\$ <u>2,000,000.00</u>	Total:	\$ <u>2,000,000</u>
2.	<b>Football Stadium Concession/Restroom expansion</b>  <b>Renovations to concessions and new restroom facilities.</b>	Start Date: <b>November 2023</b>  Completion: <b>August 2024</b>	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>4,985,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>315,000.00</u>	Federal	\$ _____
			Other (Design)	\$ <u>700,000.00</u>	Other (Strategic Capital Reserve)	\$ <u>6,000,000</u>
			Total:	\$ <u>6,000,000.00</u>	Total:	\$ <u>6,000,000</u>

<sup>1</sup> This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

	Project Description	Project Timeline	Project Costs		Funding Sources	
3.	<b>Dining Venue: Chick-Fil-A</b>  <b>Renovations to add Chick-Fil-A dining venue in Kirkhof Center</b>	Start Date: <b>November 2023</b>  Completion: <b>August 2024</b>	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ <u>1,200,000.00</u>	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ _____	Federal	\$ _____
			Other (Design)	\$ <u>92,070.00</u>	Other (University	
			Total:	\$ <u>1,292,070.00</u>	Reserve)	\$ <u>1,292,070</u>
					Total:	\$ <u>1,292,070</u>