Richard M. and Helen DeVos
Center For Entrepreneurship & Innovation
at the Seidman College of Business

Presents

West Michigan Foundation Endowments & Family Offices (FEFO) 2016 Spring Seminar

Wednesday, May 04, 2016
from 8:30am - 12:00pm

Grand Valley State University
L. William Seidman Center
50 Front Ave SW
Grand Rapids, Michigan 49504

West Michigan Foundation Endowments & Family Offices (FEFO) 2016 Spring Seminar

Man vs. Machine: How Behavioral Finance Impacts Tactical Investment Decisions

The West Michigan Foundation Endowments & Family Offices Spring seminar will address the differences between "quant" strategies managed by computers and discretionary strategies managed by humans, and how much overall market is driven by quant/model strategies.

FEFO Steering Committee

Patrick Gaughan	Brooks Capital Management (Brooks Family Office)
Carrie Boer	Peter C. & Emajean Cook Foundation
Steve Butler	One Quest Capital (Jack DeWitt Family Office)
Jim Wiersma	FIRM, LLC (Haworth Family Office)
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Shorouq Almallah	Grand Valley State University, Richard M. and Helen DeVos Center for Entrepreneurship & Innovation
Joerg Picard	Grand Valley State University, Finance Department

Moderator

Brian Dykstra, CFP, CIMA Managing Director - Oxford Financial Group, LTD

Brian is a Managing Director with Oxford Financial Group, Ltd and has worked in the financial services industry for more than 15 years in helping clients identify and implement investment, family gifting and business succession strategies. A graduate of Hope College, Brian earned a Bachelor's degree in Business Administration. He obtained the Certified Financial Planner (CFP®) designation from the Certified Financial Planning Board after completing the educational curriculum at Grand Valley State University; and received the Certified Investment Management Analyst® (CIMA®) designation from the Investment Management Consultants Association after completing the educational curriculum at the Wharton School of Business and the University of Pennsylvania.

Timothy Atwill, Ph.D., CFA Head of Investment Strategy - Parametric

Tim leads the Investment Strategy team at Parametric, which is responsible for articulating and evolving Parametric's current investment strategies. In addition, he has investment responsibilities for Parametric's emerging markets equity, commodity and equity income strategies. Prior to joining Parametric in 2010, Tim worked at Russell Investments in the Manager Research Unit, and in the Trading Group, implementing derivative strategies for institutional clients. He holds a Ph.D. in Mathematics from Dartmouth College and a B.A. in Mathematics from Reed College.

Michael Bishopp, Managing Director and Global Head of Product Strategy - BlackRock Capital

Mr. Bishopp's service with the firm dates back to 2008, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. At BGI, he was an investment strategist in the Institutional Active Equities Group with a focus on international strategies. Prior to joining BGI, Mr. Bishopp was President and Director of Risk Management for Freeman Associates Investment Management. Previously he was at BARRA, holding various positions in the Business Development, Strategy and Product Management areas in the US and Europe. Bishopp earned a BSc with honors in mathematics from the University of Hull in 1987.

Adam Duncan, Head of Portfolio Modeling & Quantitative Research - Cambridge Associates LLC

Adam is the Leader of Portfolio Modeling and Quantitative Research Groups and Managing Director in Cambridge Associates' Boston office. Previously, he spent twelve years at JP Morgan Chase and began his career as an asset and liability trader at PNC Bank. He holds a B.S. in Information and Decision Systems and an M.S. in Finance from Carnegie Mellon University.

Andrew Porter, Director of Behavioral Finance - Merrill Lynch Wealth Management

Andrew is a member of the Behavioral Finance Team at Merrill Lynch. Previously, Andrew led research on private wealth as the Director of Research at Campden Wealth in London. His findings have been highlighted in investment media outlets as well as top social science journals. Andrew earned an M.A. in Philosophy from the Graduate Center, City University of New York. He also holds a B.A. in Philosophy from the College of William & Mary in Virginia. He was awarded the Bronze Star while serving as a United States Army Infantry Officer during Operation Iraqi Freedom 08-10.

Andrei Simonov, Associate Professor of Finance - Michigan State University

Andrei is Associate Professor of Finance at Michigan State University, a CEPR Research Affiliate in the Financial Economics program, Scientific Director of Research Center for Empirical Finance at Gaidar Institute for Economic Policy (Moscow, Russia), and J. P. Morgan Professor of Finance at New Economic School. Andrei holds a Ph.D. in Finance from the European Institute of Business Administration and a Ph.D. in Theoretical Physics from Moscow State University.

Thomas Stevens, CFA, President and Chairman - Los Angeles Capital Management

Thomas is the Chairman and President of Los Angeles Capital. He is one of the firm's co-founders and oversees all departments with particular focus on Portfolio Management, Finance and Client Servicing. Previously, he was a Senior Managing Director and Principal at Wilshire Associates. He currently serves on the Board of Directors for the Los Angeles Capital Global Funds plc, the Board for Special Olympic Southern California and the Board for Proxy Parent Foundation, where he provides financial services and personal support specialist assistance to people with mental illness. Thomas holds an M.B.A from the University of Wisconsin.

Dan Villalon, CFA, Managing Director - AQR

Dan is U.S. head of AQR's Portfolio Solutions Group. Prior to AQR, he was a Senior Business Analyst at Mitchell Madison Group and an Investment Analyst in the private bank at JPMorgan Chase & Co. Dan is a CFA charter holder and has a B.A. in Physics from Pomona College and an M.B.A. with a concentration in Analytical Finance from the University of Chicago Booth's School of Business.

Agenda

8:15am-8:45 am	**Breakfast and Registration**
8:45 am-9:00 am	**Welcome & Introductions** Diana R. Lawson, Ph.D., Dean of the Seidman College of Business Jim Brooks, Brooks Capital Management Brian Dykstra, Managing Director, Oxford Financial Group, Ltd.
9:00 am-9:30 am	**Behavioral Perspective on Investing** Andrew Porter, Merrill Lynch Andrei Simonov, PhD, Michigan State University
9:30 am-10:00 am	**Quantitative Investing Overview** Adam Duncan, Cambridge Associates
10:00 am – 10:15 am	**Questions and Answers**
10:15 am-10:30 am	**Networking Break**
10:30 am-11:30 am	**Four Perspectives on Quantitative Investing** Moderated by Adam Duncan Dan Villalon, CFA, AQR Portfolio Solutions Group Thomas Stevens, Los Angeles Capital Timothy Atwill, Phd, Parametric Mike Bishopp, BlackRock Capital
11:30 am-12:00 pm	**Questions and Answers** Moderated by Brian Dykstra
12:00pm	**Closing Remarks**

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