

## Understanding Your Financial Aid 2021-2022

### Grants - [gvsu.edu/financialaid/grants](https://gvsu.edu/financialaid/grants)

- Available to students with exceptional unmet need after all other financial aid is awarded
- Eligibility is based on need as determined by the FAFSA
- To be considered for grants, students must submit a FAFSA each year at <https://studentaid.gov/fafsa>

### Scholarships - [gvsu.edu/scholarships](https://gvsu.edu/scholarships)

#### **GVSU Scholarships**

- **myScholarships** - [gvsu.edu/myscholarships](https://gvsu.edu/myscholarships)
  - 400+ donor-funded and departmental scholarship opportunities
  - Current and admitted students may apply
  - Deadlines fall between February 15 and March 1
- **Merit Scholarships**
  - Awarded through the admissions process
  - Be mindful of renewal requirements

#### **Outside Scholarships**

- Outside scholarships search - [gvsu.edu/outsidescholarships](https://gvsu.edu/outsidescholarships)
- Scholarships provided by agencies, foundations, or other sources not affiliated with GVSU
- Criteria and deadlines vary
- Submit to our office a copy of any award notifications from outside agencies
- Checks can be sent to the address at the top of this handout

### Loans

#### **Loan Types** - [gvsu.edu/financialaid/loantypes](https://gvsu.edu/financialaid/loantypes)

- Federal Student Loans
  - Federal Direct Subsidized Loan
  - Federal Direct Unsubsidized Loan
- Federal Parent PLUS Loan
- Alternative (Private) Loans

#### **Loan Requirements** - [gvsu.edu/financialaid/nextsteps](https://gvsu.edu/financialaid/nextsteps)

- Federal Student Loans:
  - Accept loan(s) in myBanner
  - Complete Entrance Counseling
  - Complete a Master Promissory Note
  - Complete Annual Student Loan Acknowledgement

### On-Campus Student Employment - [gvsu.edu/studentjobs](https://gvsu.edu/studentjobs)

- All students are eligible to work on campus
- Search for on-campus positions by logging in to **Handshake**, GVSU's student jobs portal
- **Federal Work-Study:**
  - Need-based federal program; eligibility based on the FAFSA
  - Funds will be earned in a paycheck and will not automatically apply to the student's bill

