

Understanding Your Financial Aid 2020-2021

Grants - gvsu.edu/financialaid/grants

- Available to students with exceptional unmet need after all other financial aid is awarded
- Eligibility is based on need as determined by the FAFSA
- To be considered for grants, students must submit a FAFSA each year at <https://studentaid.gov/fafsa>

Scholarships - gvsu.edu/scholarships

GVSU Scholarships

- **myScholarships** - gvsu.edu/myscholarships
 - 500+ donor-funded and departmental scholarship opportunities
 - Current and admitted students may apply
 - Deadlines fall between February 15 and March 1
- **Merit Scholarships** - gvsu.edu/financialaid/scholarshiprenewal
 - Awarded through the admissions process
 - Renewal criteria can be found at the link above

Outside Scholarships

- Outside scholarships search - gvsu.edu/outsidescholarships
- Scholarships provided by agencies, foundations, or other sources not affiliated with GVSU
- Criteria and deadlines vary
- Submit to our office a copy of any award notifications from outside agencies
- Checks can be sent to the address at the top of this handout

Loans

Loan Types - gvsu.edu/financialaid/loantypes

- Federal Student Loans
 - Federal Direct Subsidized Loan
 - Federal Direct Unsubsidized Loan
- Federal Parent PLUS Loan
- Alternative (Private) Loans

Loan Requirements - gvsu.edu/financialaid/nextsteps

- Federal Student Loans:
 - Accept loan(s) in myBanner
 - Complete Entrance Counseling
 - Complete a Master Promissory Note

On-Campus Student Employment - gvsu.edu/studentjobs

- All students are eligible to work on campus
- Search for on-campus positions by logging in to **Handshake**, GVSU's student jobs portal
- **Federal Work-Study:**
 - Need-based federal program; eligibility based on the FAFSA
 - Funds will be earned in a paycheck and will not automatically apply to the student's bill

Education Savings Plans

Michigan Education Trust (MET) - www.michigan.gov/setwithmet

- If a student has Michigan Education Trust and is preparing to enter GVSU, please follow the steps below:
 - .1 Call the MET office at 1-800-638-4543 and ask to open the student's contract. MET will assist with the process to activate the account and notify GVSU.
 - .2 You may also activate the MET account online via the link above.
 - .3 Please contact the GVSU Student Accounts Office if you receive a Fall 2020 billing statement and a MET payment is not reflected.

Michigan Education Savings Plan (MESP) - www.misaves.com

- This type of Education Savings Plan is handled directly through the bank institution that is the holder of the savings plan.
- The parent/guardian who owns the plan may request that the check be sent directly to Grand Valley using the Student Accounts mailing address listed below **-or-** the parent/guardian may request that the check be sent directly to them and the funds may be used to make a personal payment to GVSU.
- The GVSU Student Accounts Office only processes checks to the student account that are sent to their department. It can take up to 12 business days for Grand Valley to receive the check payment by mail. We recommend requesting funds early enough so that they can be processed by the semester payment deadline to prevent the student's classes from being dropped.

Student Accounts Office

1049 James H. Zumberge Hall
1 Campus Drive
Allendale, MI 49401

Phone: 616-331-2209

Email: studenta@gvsu.edu

Fax: 616-331-3975

Notes:
