

Understanding Your Financial Aid

Grants - gvsu.edu/financialaid/grants

- Available to students with exceptional unmet need after all other financial aid is awarded
- Eligibility is based on need as determined by the FAFSA
- To be considered for grants, students must submit a FAFSA each year at <https://studentaid.gov/fafsa>

Scholarships - gvsu.edu/scholarships

myScholarships—GVSU and External Scholarships gvsu.edu/myscholarships

- Current and admitted students can log in and apply
- myScholarships will prompt you to answer questions to help match you to scholarships for which you might qualify

GVSU Scholarships

- 500+ donor-funded and departmental scholarship opportunities available only to GVSU students
- Deadlines fall between February 15 and March 1

External Scholarships

- Scholarships provided by agencies, foundations, or other sources not affiliated with GVSU where deadlines vary
- Submit to our office a copy of any award notification and checks from outside agencies (send to address at top of page)

Merit Scholarships gvsu.edu/scholarships

- Awarded through the admissions process
- Be mindful of renewal requirements

Loans

Loan Types - gvsu.edu/financialaid/loantypes

- Federal Student Loans
 - Federal Direct Subsidized Loan
 - Federal Direct Unsubsidized Loan
- Federal Parent PLUS Loan
- Alternative (Private) Loans

Loan Requirements - gvsu.edu/financialaid/nextsteps

- Federal Student Loans:
 - Accept loan(s) in myBanner
 - Complete Entrance Counseling
 - Complete a Master Promissory Note

On-Campus Student Employment - gvsu.edu/studentjobs

- All students are eligible to work on campus
- Search for on-campus positions by logging in to **Workday**, and searching for *Student Employment Opportunities*
- **Federal Work-Study:**
 - Need-based federal program; eligibility based on the FAFSA
 - Funds will be earned in a paycheck and will not automatically apply to the student's bill

Education Savings Plans

Michigan Education Trust (MET) - www.michigan.gov/setwithmet

- If a student has Michigan Education Trust and is preparing to enter GVSU, please follow the steps below:
 1. Call the MET office at 1-800-638-4543 and ask to open the student's contract. MET will assist with the process to activate the account and notify GVSU.
 2. You may also activate the MET account online via the link above.
 3. Please contact the GVSU Student Accounts Office if you receive a GVSU billing statement and a MET payment is not reflected.

Michigan Education Savings Plan (MESP) - www.misaves.com

- This type of Education Savings Plan is handled directly through the bank institution that is the holder of the savings plan.
- The parent/guardian who owns the plan may request that the check be sent directly to Grand Valley using the Student Accounts mailing address listed below **-or-** the parent/guardian may request that the check be sent directly to them and the funds may be used to make a personal payment to GVSU.
- The GVSU Student Accounts Office only processes checks to the student account that are sent to their department. It can take up to 12 business days for Grand Valley to receive the check payment by mail. We recommend requesting funds early enough so that they can be processed by the semester payment deadline to prevent the student's classes from being dropped.

Student Accounts Office

1049 James H. Zumberge Hall

I Campus Drive

Allendale, MI 49401

Phone: 616-331-2209

Email: studenta@gvsu.edu

Fax: 616-331-3975

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