



Options to Pay your Bill after Scholarships, Grants, and Federal Student Loans

Federal Direct Parent PLUS Loan

For more information, visit:

www.gvsu.edu/financialaid/PLUS

To apply, visit:

<https://studentaid.gov>

- This is a loan in the parent's name. The parent must not have adverse credit history.
- Fixed 5.30% interest rate
- 4.236% Loan processing fee
- Parents must apply for the loan and complete a Master Promissory Note (MPN), upon approval.

Private/Alternative Loan

For a suggested lender list, visit:

www.gvsu.edu/financialaid/altloans

- This can be a loan in the student's name, the parent's name or the sponsor's name
- Student borrowers may need a co-signer to be approved.
- Interest rates and loan terms vary by lender.
- Generally have similar repayment options to standard federal loans.
- Allow 2-3 weeks for processing.

GVSU Payment Plan

For more information, visit:

www.gvsu.edu/studentaccounts

- Any student with a current balance on their student account at GVSU can sign up for a payment plan for that semester.
- The account balance will be broken down into 4 monthly installments.
- \$40 service fee assessed for each semester a student signs up for payment plan
- Students can enroll in the payment plan on myBanner

Paying in Full

For more information, visit:

www.gvsu.edu/studentaccounts

- 2020-21 Payment Deadlines:
 - o Fall – Friday 8/21/20
 - o Winter – Friday 12/18/20
- Forms of payment
 - o Electronic check
 - o Cash
 - o Check or money order
 - o Credit card (\$20 service fee)

Note: If someone other than the student typically makes payment on their student account, we highly recommend you set up proxy access so they can make a payment with their own login and password. Visit www.gvsu.edu/registrar/family for more information.