Options to Pay your Bill after Scholarships, Grants, and Federal Student Loans

Federal Direct Parent PLUS Loan

For more information, visit: www.gvsu.edu/financialaid/PLUS

To apply, visit: https://studentloans.gov

- This is a loan in the parent’s name. The parent must not have adverse credit history.
- Fixed 7.60% interest rate
- 4.248% Loan processing fee
- Parents must apply for the loan and complete a Master Promissory Note (MPN), upon approval.

Private/Alternative Loan

For a suggested lender list, visit: www.gvsu.edu/financialaid/altloans

- This can be a loan in the student’s name, the parent’s name or the sponsor’s name
- Student borrowers may need a co-signer to be approved.
- Interest rates and loan terms vary by lender.
- Generally have similar repayment options to standard federal loans.
- Allow 2-3 weeks for processing.

GVSU Payment Plan

For more information, visit: www.gvsu.edu/studentaccounts

- Any student with a current balance on their student account at GVSU can sign-up for a payment plan for that semester.
- The account balance will be broken down into 4 monthly installments.
- $40 service fee assessed for each semester a student signs up for payment plan
- Students can enroll in the payment plan on myBanner

Paying in Full

For more information, visit: www.gvsu.edu/studentaccounts

- 2019-20 Payment Deadlines:
  o Fall – Friday 8/16/19
  o Winter – Friday 12/13/19
- Forms of payment
  o Electronic check
  o Cash
  o Check or money order
  o Credit card ($20 service fee)

Note: If someone other than the student typically makes payment on their student account, we highly recommend you set up proxy access so they can make a payment with their own login and password. Visit www.gvsu.edu/registrar/family for more information.