

Calculating Your Expenses 2025-2026

Use the information from your award letter to complete this estimate of your expenses. Your total financial aid cannot exceed the average cost of attendance. For Michigan residents the average cost of attendance is \$30,482. For non-residents the average cost of attendance is \$37,130.

Tuition & Fees (based on full-time)

	Year / Semester
Michigan Resident (Freshman/Sophomore)	\$15,872 / \$7,936
Michigan Resident (Junior/Senior)	\$16,600 / \$8,300
Non-Resident (Freshman/Sophomore)	\$22,588 / \$11,294
Non-Resident (Junior/Senior)	\$23,272 / \$11,636

Your Tuition Cost = **A** \$ _____

On-Campus Housing

	Year / Semester
Traditional Style Living Center (Double)	\$10,450 / \$5,225*
Suite Style Living Center (2-person room)	\$12,090 / \$6,045*
Cluster Style Living Center (2-person room)	\$12,090 / \$6,045*
Cluster Style Living Center (3-person room)	\$12,250 / \$5,625*
Apartment Style Living Center (2-person/1-bedroom)	\$12,090 / \$6,045*
Apartment Style Living Center (2-person/2-bedroom)	\$13,010 / \$6,505*
Honors Housing (1 Person or 2-person/2-bedroom)	\$9,660 / \$4,830
Honors Housing (4-person/4-bedroom)	\$7,740 / \$3,870

Additional housing options can be found at: www.gvsu.edu/housing

*14+ meal plan (\$2,175/semester) included in cost

Your On-Campus Housing Cost = **B** \$ _____

Additional Expenses:

Books (estimate based on average student expenses)	\$800 / \$400
On-Campus Parking Pass	\$480 / \$240
Meal Plan (optional if not included in housing option)	\$ _____

Meal plan options can be found at: www.gvsu.edu/campusdine

Your Additional Expenses = **C** \$ _____

Your Estimated Cost for 2025-2026 (Add A, B & C) = **D** \$ _____

FINANCIAL AID:

Scholarships (include GVSU, State of Michigan, outside agencies, etc)	\$ _____
Grants (include GVSU, State of Michigan, and Federal Grants)	\$ _____

Your Total Scholarships & Grants (Gift Aid) = **E** \$ _____

Your Estimated Cost for 2025-2026 after Financial Aid (Subtract D-E) = **F** \$ _____

- If your financial aid is more than your charges, the credit on your account will be refunded during the second week of classes to cover your other education related costs. A negative balance on your eBill indicates that a refund will be released to you.
- If you owe a balance for the semester, the amount you need to pay for the semester will be on the electronic bill (eBill). You must make payment arrangements prior to the payment deadline if you have a balance owing on your account.

*For additional Financial Aid options to help cover your estimated cost, please see the back side of this form

Additional Options to Pay your Bill after Scholarships and Grants

Federal Direct Student Loans

For more information, visit:
www.gvsu.edu/financialaid/loans
To complete requirements, visit:
<https://studentaid.gov>

- These loans are in the student's name.
- There are two types: Federal Direct Subsidized Loan (the government pays the loan interest while enrolled) and Federal Direct Unsubsidized Loan (the borrower is responsible for paying all interest)

Federal Direct Parent PLUS Loan

For more information, visit:
www.gvsu.edu/financialaid/PLUS
To apply, visit:
<https://studentaid.gov>

- This is a loan in the parent's name.
- The parent must not have adverse credit history.
- Parents must apply for the loan and complete a Master Promissory Note (MPN), upon approval.

Private/Alternative Loan

For a suggested lender list, visit:
www.gvsu.edu/financialaid/altloans

- This can be a loan in the student's name, the parent's name, or the sponsor's name.
- Student borrowers may need a co-signer to be approved.
- Interest rates and loan terms vary by lender.
- Allow 2-3 weeks for processing.

GVSU Payment Plan

For more information, visit:
www.gvsu.edu/studentaccounts

- Any student with a current balance on their student account at GVSU can sign up for a payment plan for that semester.
- The account balance will be broken down into 4 monthly installments.
- \$40 service fee assessed for each semester a student signs up for payment plan.
- Students can enroll in the payment plan on myBanner.

Paying in Full

For more information, visit:
www.gvsu.edu/studentaccounts

- 2025-2026 Payment Deadlines:
 - Fall – Friday 8/15/2025, 5pm
 - Winter – Friday 12/12/2025, 5pm
- Forms of payment
 - Electronic check
 - Check or money order
 - Credit card (1% fee of total transaction)

Calculating Additional Options:

Federal Direct Student Loan (minus 1% fee) \$ _____

Federal Parent PLUS Loan (minus 4% fee) \$ _____

Private Alternative Loan \$ _____

Out of Pocket Payments \$ _____

Your Total Additional Options:

G	\$
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**Your Estimated Cost for 2025-2026
after Additional Options (Subtract F-G)**
\$ _____