

## Understanding Your Financial Aid 2023-2024

### Grants - [gvsu.edu/financialaid/grants](https://gvsu.edu/financialaid/grants)

- Available to students with exceptional unmet need after all other financial aid is awarded
- Eligibility is based on need as determined by the FAFSA
- To be considered for grants, students must submit a FAFSA each year at <https://studentaid.gov/afsa>

### Scholarships - [gvsu.edu/scholarships](https://gvsu.edu/scholarships)

#### myScholarships—GVSU and External Scholarships [gvsu.edu/myscholarships](https://gvsu.edu/myscholarships)

- Current and admitted students can log in and apply
- myScholarships will prompt you to answer questions to help match you to scholarships for which you might qualify

#### GVSU Scholarships

- 500+ donor-funded and departmental scholarship opportunities available only to GVSU students
- Deadlines fall between February 15 and March 1

#### External Scholarships

- Scholarships provided by agencies, foundations, or other sources not affiliated with GVSU where deadlines vary
- Submit to our office a copy of any award notification and checks from outside agencies (send to address at top of page)

#### **Merit Scholarships** [gvsu.edu/scholarships](https://gvsu.edu/scholarships)

- Awarded through the admissions process
- Be mindful of renewal requirements

### Loans

#### **Loan Types** - [gvsu.edu/financialaid/loantypes](https://gvsu.edu/financialaid/loantypes)

- Federal Student Loans
  - Federal Direct Subsidized Loan
  - Federal Direct Unsubsidized Loan
- Federal Parent PLUS Loan
- Alternative (Private) Loans

#### **Loan Requirements** - [gvsu.edu/financialaid/nextsteps](https://gvsu.edu/financialaid/nextsteps)

- Federal Student Loans:
  - Accept loan(s) in myBanner
  - Complete Entrance Counseling
  - Complete a Master Promissory Note

### On-Campus Student Employment - [gvsu.edu/studentjobs](https://gvsu.edu/studentjobs)

- All students are eligible to work on campus
- Search for on-campus positions by logging in to **Handshake**, GVSU's student jobs portal
- **Federal Work-Study:**
  - Need-based federal program; eligibility based on the FAFSA
  - Funds will be earned in a paycheck and will not automatically apply to the student's bill

