Options to Pay your Bill after Scholarships, Grants, and Federal Student Loans

**Federal Direct Parent PLUS Loan**
For more information, visit: [www.gvsu.edu/financialaid/PLUS](http://www.gvsu.edu/financialaid/PLUS)

To apply, visit: [https://studentaid.gov](https://studentaid.gov)

- This is a loan in the parent’s name. The parent must not have adverse credit history.
- Parents must apply for the loan and complete a Master Promissory Note (MPN), upon approval.

**Private/Alternative Loan**
For a suggested lender list, visit: [www.gvsu.edu/financialaid/altloans](http://www.gvsu.edu/financialaid/altloans)

- This can be a loan in the student’s name, the parent’s name or the sponsor’s name
- Student borrowers may need a co-signer to be approved.
- Interest rates and loan terms vary by lender.
- Generally have similar repayment options to standard federal loans.
- Allow 2-3 weeks for processing.

**GVSU Payment Plan**
For more information, visit: [www.gvsu.edu/studentaccounts](http://www.gvsu.edu/studentaccounts)

- Any student with a current balance on their student account at GVSU can sign up for a payment plan for that semester.
- The account balance will be broken down into 4 monthly installments.
- $40 service fee assessed for each semester a student signs up for payment plan
- Students can enroll in the payment plan on myBanner

**Paying in Full**
For more information, visit: [www.gvsu.edu/studentaccounts](http://www.gvsu.edu/studentaccounts)

- 2023-2024 Payment Deadlines:
  - Fall – Friday 8/18/2023
  - Winter – Friday 12/15/2023
- Forms of payment
  - Electronic check
  - Check or money order
  - Credit card (1% fee of total transaction)

Note: If someone other than the student typically makes payment on their student account, we highly recommend you set up proxy access so they can make a payment with their own login and password. Visit [www.gvsu.edu/registrar/family](http://www.gvsu.edu/registrar/family) for more information.