Options to Pay your Bill after Scholarships, Grants, and Federal Student Loans

Federal Direct Parent PLUS Loan

For more information, visit: www.gvsu.edu/financialaid/PLUS

To apply, visit: https://studentaid.gov

– This is a loan in the parent’s name. The parent must not have adverse credit history.
– Fixed 7.54% interest rate
– 4.228% Loan processing fee
– Parents must apply for the loan and complete a Master Promissory Note (MPN), upon approval.

Private/Alternative Loan

For a suggested lender list, visit: www.gvsu.edu/financialaid/altloans

– This can be a loan in the student’s name, the parent’s name or the sponsor’s name
– Student borrowers may need a co-signer to be approved.
– Interest rates and loan terms vary by lender.
– Generally have similar repayment options to standard federal loans.
– Allow 2-3 weeks for processing.

GVSU Payment Plan

For more information, visit: www.gvsu.edu/studentaccounts

– Any student with a current balance on their student account at GVSU can sign up for a payment plan for that semester.
– The account balance will be broken down into 4 monthly installments.
– $40 service fee assessed for each semester a student signs up for payment plan
– Students can enroll in the payment plan on myBanner

Paying in Full

For more information, visit: www.gvsu.edu/studentaccounts

– 2022-2023 Payment Deadlines:
  – Fall – Friday 8/19/22
  – Winter – Friday 12/16/22
– Forms of payment
  – Electronic check
  – Check or money order
  – Credit card (1% service fee)

Note: If someone other than the student typically makes a payment on your student account, we highly recommend you set up proxy access so they can make a payment with their own login and password. Visit www.gvsu.edu/registrar/family for more information.