

STATEMENT OF FINANCIAL SUPPORT



Admissions Office
1 Campus Drive, 300 STU
Allendale, MI 49401-9403 USA

Telephone: (616) 331-2025
Fax: (616) 331-2000
Email: global@gvsu.edu

The financial sponsor is responsible for education and living expenses for the student's entire period of study at Grand Valley State University. Photos of documents or documents scanned with smartphone apps will not be accepted. Prior to printing the I-20, you will need to submit the required financial documents.

The documents used to provide evidence of financial support:

1. Must be an official financial document, in English, indicating the minimum amount of support with signature and stamp of bank official.
2. Must be less than three months old.
3. Must have at least three months of transaction history.

TO BE COMPLETED BY THE STUDENT

Student Name: _____ Date of Birth: _____

Intended Semester of Enrollment: Fall 20____ or Winter 20____

If dependents will be joining you, please list the legal name, country of citizenship, birthdate, and relationship to you:

Name (given name, family name)	Country of Citizenship	Birthdate (month/day/year)	Relationship
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

TO BE COMPLETED BY SPONSOR

Are you a self-supporting student? Yes No (If yes, do not complete this section)

Do not complete this section if you are receiving a **full** graduate assistantship, **full** academic scholarship, or **full** athletic scholarship.

Sponsor's Name: _____

Mailing Address: _____

Telephone: (_____) _____

Applicant's Name: _____ Relationship: _____

This is to certify that I have read the information furnished by the applicant on the form and as the financial sponsor for the applicant, I promise to provide support for education and living expenses during the applicant's period of study at Grand Valley.

Sponsor's Signature

Date

FINANCIAL SUPPORT DOCUMENTS INFORMATION



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In order to meet federal requirements to receive an I-20, all international students must have the financial ability to cover academic and living expenses for one academic year while attending Grand Valley. The following documents can be used to demonstrate financial support:

Acceptable Financial Documents

- Bank statements indicating required currency amount in liquid asset form (cash deposits, certificates of deposit, savings accounts, term deposits, and checking accounts are acceptable)
- Investment statements indicating liquid assets (submissions need to include clear evidence of the fund's liquidity and the cash surrender value)
- Graduate assistantship award letter
- Athletic scholarship letter (from Grand Valley athletics program)
- Governmental funding (funding letter must have contact information of the organization providing funding)

Unacceptable Financial Documents

- Chartered accountant statements
- Payroll reports/expected income
- Tax statements
- Property assessments
- Statements regarding property, jewelry, cars, and other non-liquid assets
- Bank statements lacking currency amounts
- Insurance policies
- Other statements of non-liquid assets
- Business bank accounts
- Employment letters
- Income verification letters
- Bank letters

Financial Document Requirements

- All financial documents must have at least three months of transaction history or proof that the account has been active for more than three months.
- All certificate of deposit and term deposit statements must include the maturity date.
- All financial documents must be in English. Documents not in English must be accompanied by an official English translation.
- All financial documents must be printed on official bank letterhead and must be signed by the appropriate bank official.
- Only original financial documents or scanned documents in a pdf format will be accepted. Documents scanned with smartphone apps or photos of documents will not be accepted.
- Financial documents from business accounts will not be accepted.
- We will not accept screenshots, Internet banking printouts, or financial documents with no identifying bank or account holder information.

INTERNATIONAL STUDENT 2021-2022 COST INFORMATION



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The U.S. Customs Service and U.S. Citizenship and Immigration Services require Grand Valley State University to obtain verification of financial support for at least one academic year. The following expenses are estimates only and are subject to change by the Grand Valley State University Board of Trustees.

Summer expenses are not included in this total. You should anticipate \$4,000 in additional support for summer expenses. This should cover tuition, fees, and living expenses.

These amounts are considered to be **minimum** expenses for a full course of study and living expenses for two semesters. Grand Valley does not require students to purchase health insurance or books from the university, but all students should have enough funding to cover health insurance and book costs. Students should have a minimum of \$1,800 for health insurance and \$1,500 for books. Students will need at least \$5,000 of support for each dependent.

ESTIMATED FEES FOR AN ACADEMIC YEAR (TWO SEMESTERS)

Tuition and Fees	Undergraduate	Graduate
Tuition and required fees	\$20,000 ¹	\$14,000 ²
Estimated Living Expenses		
Room and Board (on-campus)	\$9,750	\$ 9,750
TOTAL	\$29,750	\$23,750

¹ Some Grand Valley State University colleges, schools, and departments carry an additional tuition charge per credit hour for some courses.

² Depending on your program, the actual tuition may differ from this estimate. This estimate is based on taking 12 to 15 credits for undergraduate students and nine credits for graduate students. This is a typical number of credits for undergraduate and graduate students. However, some programs may require a higher number of credits per semester.

APPLICANTS USING INSTITUTIONAL OR GOVERNMENTAL SUPPORT

If your program of study will be financially supported by an institution, foundation, or government agency, your financial sponsor must submit a letter of support on official letterhead. This letter must

- specify the expenses to be paid on your behalf;
- name Grand Valley State University; and
- indicate that the institution or agency has adequate resources to guarantee at least your first year of study.

APPLICANTS USING PERSONAL OR PRIVATE SUPPORT

If you plan to pay for your education with private funds, you or your financial sponsor must complete the *Statement of Financial Support* on page 5 of this application. In addition, you must submit the required financial documents in order to receive your I-20.