



MINUTES
FOR SPECIAL MEETING
OF THE BOARD OF TRUSTEES
GRAND VALLEY STATE UNIVERSITY

A special meeting of the Board of Trustees of Grand Valley State University was held in the Amway Board Room, 5th Floor, Richard M. DeVos Center, on the Robert C. Pew Grand Rapids Campus of Grand Valley State University on Tuesday, December 9, 2014.

The following members of the Board were present:

David S. Hooker, Chair
John C. Kennedy, Vice Chair
Mary L. Kramer
Shelley E. Padnos
John G. Russell
Michael D. Thomas
David L. Way
Kate Pew Wolters
Thomas J. Haas, President, Ex Officio

The following Executive and Board officers were present:

Jim Bachmeier, Vice President for Finance and Administration,
and Treasurer, Board of Trustees
Thomas A. Butcher, Vice President and General Counsel
Gayle R. Davis, Provost and Vice President for Academic and Student Affairs
Teri L. Losey, Executive Associate to the President and Secretary, Board of Trustees
Karen M. Loth, Vice President for Development
Matthew E. McLogan, Vice President for University Relations

The following Executive Officer was absent:

Wendy J. Wenner, Acting Vice President for Inclusion and Equity

The meeting was called to order at 4:03 p.m.

I. SECRETARY'S REPORT

(Teri L. Losey)

14-5-1 (1) Roll Call

14-5-2 (2) Approval of Minutes of Prior Meeting

On motion by Ms. Kramer and second by Mr. Thomas, the following resolution was adopted unanimously:

RESOLVED, that the minutes of the meeting, held November 7, 2014, are approved as distributed.

14-5-3 (3) Motion to Adopt Agenda

On motion by Mrs. Wolters and second by Ms. Padnos, the following resolution was adopted unanimously:

RESOLVED, that the Board of Trustees agenda for the December 9, 2014, Special Meeting is approved as distributed.

II. GENERAL REPORTS

14-5-4 (4) Property Exchange with Spectrum Health

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On motion by Mr. Kennedy and second by Mrs. Wolters, the following resolution was adopted unanimously:

WHEREAS, Grand Valley State University owns two parcels of land located at 320 Lafayette Avenue NE and 315 Crescent Street NE, City of Grand Rapids, (Parcels #41-14-30-127-007 and 41-14-30-127-022) that currently serve as a parking lot for approximately 104 vehicles;

AND WHEREAS, Spectrum Health owns three parcels of land located at 323 Michigan Street, NE, 333 Michigan Street, NE and 425 Prospect Avenue NE, City of Grand Rapids (Parcels #41-14-19-382-041, #41-14-19-382-043, and #41-14-19-382-039) that currently serve as a parking lot for approximately 165 vehicles;

AND WHEREAS, Grand Valley State University and Spectrum Health desire to exchange the University's parking lot for a portion of the Spectrum Health parking lot that is next to the University's Cook-DeVos Center for Health Sciences;

AND WHEREAS, Grand Valley State University anticipates that the property it will be receiving will be needed to provide a building site for a future health-related facility that can be connected to the existing Cook-DeVos Center for Health Sciences.

II. GENERAL REPORTS cont'd.

THEREFORE, LET IT BE RESOLVED, that the Grand Valley State University Board of Trustees ("Board") authorizes the exchange of the property with Spectrum Health and a payment of \$1,850,000 and other consideration to Spectrum Health, which is exclusive of transactional costs.

FURTHER RESOLVED, that the Board authorizes the Treasurer and Assistant Treasurer to execute any and all documents to effectuate the transaction and that the source of funds for the acquisition of the property shall be Campus Development Fund.

14-5-5 (5) Motion to Adjourn

RESOLVED, on motion by Ms. Padnos and second by Mr. Russell, the meeting was adjourned at 4:12 p.m.

David S. Hooker, Chair
Board of Trustees

Teri L. Losey, Secretary
Board of Trustees