Use and Finance Bi-Annual Reporting Form

**Reporting Period:** July 2014 through December 2014  
**University/College:** Grand Valley State University  
**Number of Projects to Report:** One (1)  
**Estimated Impact on Tuition and Fee Rates:** 0

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Project Timeline</th>
<th>Project Costs</th>
<th>Funding Sources</th>
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</thead>
</table>
| Exchange of parking lot properties between GVSU and Spectrum Health. Two parcels of land owned by GVSU located at 320 Lafayette Ave NE and 315 Crescent St NE, City of Grand Rapids, MI. Three parcels of land owned by Spectrum located at 323 Michigan St NE, 333 Michigan St NE and 425 Prospect Ave NE, City of Grand Rapids, MI. GVSU anticipates the property will be needed to provide a building site for a future health-related facility that can be connected to the existing Cook-DeVos Center for Health Sciences located at 301 Michigan St NE, Grand Rapids, MI. | Start Date: Not Applicable  
Completion: Not Applicable | Property Acquisition $1,850,000  
Remodeling $0  
Additions $0  
Landscaping/Roads $0  
Equipment $0  
Other (specify) $0  
Total: $1,850,000 | Tuition $0  
Millage $0  
Bond Proceeds $0  
Donations $0  
Federal $0  
Other (specify) $1,850,000  
Campus Development Fund Total: $1,850,000 |

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1 This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.