

# FINANCE AND ADMINISTRATION - CONTRACTS

BOT 7.1

**Date of Last Update:**

June 25, 2021

**Approved By:**

- Board of Trustees

**Responsible Office:**

Office of General Counsel

## POLICY STATEMENT

Contracts executed in the name of Grand Valley State University may be obligated only by persons specifically given that responsibility and authority by the Board of Trustees, or, if appropriate, the President or Vice Presidents of the University or their designee. The Treasurer will report, on an annual basis, the contracting authority that has been delegated to individuals at the University.

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