## FACULTY COMPENSATION SCHEDULE

SG 3.09

Date of Last Update: July 06, 2023

## Approved By:

• University Academic Senate / Provost

**Responsible Office:** 

Human Resources

## POLICY

The objective of the University's compensation program is to attract, retain, motivate and reward faculty fairly, equitably and competitively. The University is committed to fair and equitable compensation that compliments the responsibilities of the position and the performance of the incumbents.

Compensation rates for Faculty and Executive, Administrative and Professional (EAP) positions are set based on (1) market data for similar positions within local, regional and/or national markets, (2) sensitivity to internal equity and (3) available fiscal resources. The market data is updated on a regular basis.

For more information see: <u>Compensation Information</u> (provided by Human Resources)