



FAMILY OWNED BUSINESS INSTITUTE
Academic Research • Curriculum • Information Services

PRESS RELEASE

DATE: MAY 15, 2008

RE: Family Owned Business Institute (FOBI) at Grand Valley State University announces the six recipients for the 2008 Research Scholars Program.

2008 FOBI Research Scholars Program

We were extremely pleased again this year to have received many excellent submissions for FOBI's 2008 Research Scholars Program. This participation, we believe, is an indication of strong and growing interest in family business research. With the generous support of the Seidman College of Business at Grand Valley State University, the Family Owned Business Institute was able to obtain additional funding to expand this year's Scholars Program from four to six research awards, with a total of \$30,000 to be granted this year.

2008 FOBI Research Scholars were recognized at the Annual Award Ceremony at FERC Conference that was held April 18-20, 2008 in Milwaukee, Wisconsin. For more highlights of the conference, please visit <http://www.johnmolson.concordia.ca/centres/ferc/ferc08.cfm>

As part of the recently formed alliance between FOBI and FERC, and to further support and highlight the research efforts of the scholars program, 2008 FOBI Scholars will present the results of their research at the following 2009 FERC (Family Enterprise Research Conference). For details, please visit <http://www.johnmolson.concordia.ca/centres/ferc/ferc09.cfm>

The 2008 FOBI Scholars both exemplify the quality and leadership that will further the reputation and impact of family business research within both the academic and practitioner arenas. We are honored to announce our six winning proposals:

Proposal: "The Impact of Family Business Ownership and Management on Families"
Scholars: William Gibb Dyer-Brigham Young University
William Justin Dyer-University of Illinois

Proposal: "Stakeholder Management, Ethical Behavior, and Performance of Family Businesses: A Systems View"
Scholar: Sanjay Goel-University of Minnesota

Proposal: "To Develop a Family Orientation Scale"
Scholars: George T Lumpkin- Texas Tech University

Wendy L Martin- Trinity International University

Proposal: "Interest Alignment and CEO Compensation in Family Controlled Firms"

Scholars: Vijay Singal- Virginia Tech University

Manisha Singal- Virginia Tech University

Proposal: "Effects of Hedge Fund Investment in Founding Family Controlled Firms"

Scholar: Sridhar Sundaram-Grand Valley State University

Proposal: "Family Ties: For Love or Money?"

Scholars: Lucy F. Ackert- Kennesaw State University

Ann B. Gillette- Kennesaw State University

Torsten M. Pieper- Kennesaw State University

We regret not being able to provide financial support to the many excellent submissions we've received this year. We want to encourage everyone to continue to participate in future FOBI Research Scholars Program as we will use this information in furthering our case to expand our financial support for the future.