

This is the estimated budget for this study abroad program. It serves as an estimated cost of attendance for your semester or year abroad. Students often pay for study abroad through a combination of financial aid, personal funds, scholarships, grants, and alternative loans. The total amount listed as the Total Program Cost is the maximum amount of financial aid that can be awarded to you by GVSU. This total program cost does not reflect the amount of aid you will qualify for, rather, it serves as the cap on what can be awarded.

Cost Breakdown for Universidad del Bio Bio

Costs Billed by GVSU*

Semester (4.5 months)

Item	Cost	Cost Description
GVSU Tuition: • 12-15 credits	\$6,072 <i>*Tuition based on 2016-2017 upper-level in-state tuition rates (12-15 credits). Out-of-state students will pay the out-of-state tuition rate.</i>	Paid to Grand Valley State University Student Accounts by the regular GVSU tuition payment deadline.
IS 380 Course Fee	\$300	Paid to GVSU. The IS 380 course fee is \$25 per credit hour. Participants of this program will register for 12 credits of IS 380.

Total estimated fees paid to GVSU: \$6,372

ADDITIONAL COSTS:

Item	Cost	Cost Description
Passport/Visa	\$333	Passport fees \$135. FBI Background check \$18. Visa fee \$180.
Flight and ground transport	\$1,500	Paid to Airline Provider and bus/train service
Health insurance/ISIC	\$28 - 300	Paid to an insurance provider of your choosing if you do not already have insurance coverage. The Basic ISIC card is available online for \$28 and meets the PIC health insurance requirement. Other insurance options are available and can be found on the PIC website.
Housing	\$2,500-\$3,250	On-site expense paid directly to homestay or other housing provider. Homestays are approx. \$500-\$650 per month and includes most meals. Figures are based on 5 months.
Food	\$100	Most students will stay in a homestay which includes meals.
Books & Supplies	\$250	On-site Personal Expenses
Personal Expenses	\$1,000-\$1,200	On-site Personal Expenses such as local transportation, personal items, cell phone, etc. Based on \$50-\$60 US per week.

Total Additional Costs:	\$5,711- \$6,933
TOTAL SEMESTER PROGRAM COST: Costs billed by GVSU + Additional Costs	
\$12, 083 - \$13,805 (the average cost is \$12,944)	
\$15,380 (estimated cost for out-of-state students who do not receive the tuition differential)	

Out-of-state students who receive a GVSU tuition differential scholarship will be able to use that scholarship towards the cost of this program. Exception: International students will not have access to the tuition differential scholarship for use towards the cost of this program, however, they may still be eligible for a Study Abroad Grant and/or the exchange student scholarship.

The Padnos International Center will be providing (2) \$500 Partnership grants for the 2016-17 academic years (excludes summer). If more than two applicants apply for this program, decisions on awards will be made based on the strength of a student's application and financial need. Students may be eligible for more than \$500, but two applicants will receive a minimum of \$500 in grant assistance. Decisions on awards will be made following the PIC priority application deadline. See PIC website for additional restrictions.

*Based on 2016-2017 in-state, upper-division tuition rate. If you complete more than 15 GVSU credits during your semester abroad, tuition charges for the additional credits above 15 will be billed to your student account after you return from study abroad and PIC completes the transfer of credit.

**Housing costs will vary based on preferences.

This estimate is based on the currency rate of exchange for August 1, 2016. The exchange rate does fluctuate which may result in changes to the estimates above.

Off-campus shared house usually with other international students (includes utilities only) estimated cost is \$250-350 US per month and does not include meals. The homestay option includes meals, laundry, and utilities and costs an estimated \$500-\$650 per month.

Pension is a room in a house with a local family (utilities included, meals not included) estimated cost is \$300-350 per mo. Available only in Concepcion.

***The cost of any study abroad program depends to a large extent on the participant's personal spending habits and life-style. Personal travel, entertainment, gifts, souvenirs, and other types of personal spending are costs not reflected in the above estimates.

Semester Cost Comparison (Based on in-state tuition rates)

While many study abroad programs are similar in cost to a semester here at GVSU, other are considerably more expensive. The following will provide a comparison between average semester costs at Universidad del Bio Bio and Grand Valley State University:

	UBB*	GVSU	Estimated Cost Difference per semester
	\$12,944	\$11,625	\$1,319
W/ grant	\$12,444	\$11,625	\$819

*The UBB cost reflects the mean price point between the high and low-end estimated costs.

