

MINUTES

Kent-Ottawa-Muskegon Foreign-Trade Zone Authority #189

November 30, 2011

Michigan Alternative and Renewable Energy Center

200 Viridian Drive

Muskegon, MI 49440

Board Members Present: Ken Rizzio (Ottawa), George C. Jackson (Ottawa), Al Vanderberg (Ottawa), Daryl Delabbio (Kent), Paul Howland (Kent), Jim Saalfeld (Kent), Edward Garner (Muskegon), Bonnie Hammersley (Muskegon), Alan Jager (Muskegon) , Sonja Johnson (GVSU)

Board Members Absent: H. James Williams (Grand Valley State University), Carol Lopucki (Grand Valley State University)

Guest: Donna Randall, Columbian Logistics Network

Chairman Rizzio called the meeting to order at 12:15 P.M and welcomed those Board members in attendance as well as the Columbian Logistics Network representative.

The minutes of the September 28, 2011 meeting held at Grand Valley State University, Pew Campus, Grand Rapids, MI were reviewed and approved. (Garner moved, Delabbio seconded.)

The Board moved quickly to the main business of the meeting: approval of the "Resolution to Authorize the Grantee Official to Sign the Alternative Site Framework Application Letter." Sonja Johnson, Director of the Foreign Trade Zone, presented the latest update on the ASF process.

- The Board is very close to submitting the draft ASF document.
- The Board is still waiting for the two county original letters to come in to the KOM Foreign Trade Zone (Kent County's has been submitted.)
- The Board can add sites at a later time if they are necessary with a cost of \$1600. These new sites can only be "usage sites" for one company use.
- All of the existing sites will be magnet sites. They will sunset after a five year period if not activated once KOMFTZ moves to ASF. The Board will contact the zones in the KOM FTZ to make them aware of this provision.
- All existing subzones to KOMFTZ will not have to do anything in the process.
- Once the draft is provided to Washington, D.C., feedback will be provided.
- There is no cost to maintain the existing magnet sites and there is no cost for an ASF initial application.

Donna Randall, Columbian Logistics Network, gave a quick report on their Foreign Trade Zone activities.

- Altira-Phillip Morris is proceeding successfully.
- Perrigo is looking to transfer between two zones and is hoping for a contract of one to two years at the Columbian Hall Street facility. At 11,000 square feet, this would be the largest zone and would comprise 500 to 600 pallets of material three to four times a year.
- Columbian is looking to hire someone with zone experience.

The motion was made by Jim Saalfeld (Kent) and seconded by Edward Garner (Muskegon) to accept the "Resolution to Authorize the Grantee Official to Sign the Alternative Site Framework Application Letter."

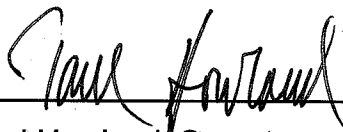
Each member of the KOMFTZ Board was polled and the Resolution passed unanimously.

Treasurer Bonnie Hammersley presented the FTZ's financial report. The 5/3 CD has been renewed for twenty-four months. The interest rate is .65%. The value of the CD is \$19,551.94. The KOMFTZ checkbook balance is \$13,319.19. There were no expenditures to report.

The Board spent the remainder of the meeting discussing the Export-Import Bank of the United States presentation held at Grand Valley State University on November 17, 2011 as well as the Food Export Program to be held on December 13, 2011 at Grand Valley State University.

All business being accomplished, the Kent-Ottawa-Muskegon Foreign Trade Zone #189 adjourned at 12:52 P.M. (Delabbio moved and Garner seconded.)

The next regular Board meeting will be on Wednesday, March 28, 2012 in Grand Rapids, Michigan. The meeting's location is being determined. The meeting will start at 12:00 P.M.



Paul Howland, Secretary

February 13, 2012