

FACULTY SALARY & BUDGET COMMITTEE

MEMORANDUM

TO: Thomas Haas, President;

Wendy Wenner, Acting Vice President for Inclusion & Equity; James Bachmeier, Vice President for Finance & Administration;

Thomas Butcher, University Counsel;

Gayle Davis, Provost & Vice President for Academic Affairs;

Teri Losey, Executive Associate to the President & Secretary, Board of Trustees;

Matthew McLogan, Vice President for University Relations;

Karen Loth, Vice President for Development

FROM: Robert Hollister, Chair, FSBC

SUBJECT: 2014-2015 Mid-Year Salary Adjustment

DATE: November 11, 2014

CC: Karen Gipson, Chair, ECS/UAS; Lisa Surman Haight, Senate Assistant

On behalf of the faculty, the Faculty Salary and Budget Committee formally expresses its appreciation for the recently announced Mid-year Salary Adjustment. We thank the Provost for her advocacy and the entire Senior Management Team for their demonstrated support of faculty. Over the past decade, faculty salaries at GVSU have remained below the average of Peer Michigan Universities. We realize that the difficult economic landscape in Michigan has made it challenging to significantly address this concern. We are therefore grateful that a significant proportion of the newly-allocated base monies from the State was allocated to raise faculty salaries. The FSBC will continue to advocate that faculty salaries need to be competitive to attract and retain the best faculty to maintain our reputation for excellence.