1. The meeting was called to order at 12:00pm.

2. The Minutes of April 10, 2015 were reviewed and approved.

3. The annual newsletter was discussed and approved.

4. A memo regarding sabbaticals put together by the sabbatical subcommittee was discussed and approved.

5. A memo regarding part-time faculty was discussed and approved.

6. Kathy Gulembo presented an analysis of the cost of graduate programs relative to the cost of undergraduate programs. She voiced difficulties in how the data was calculated but considered them the best estimate that we currently have available. The committee discussed the cost of graduate education and voiced some concern that graduate education is in some ways subsidized by undergraduate education.

7. Topics for next year were briefly discussed, they include the items we did not get to this year. Two new items discussed were guiding principles for changes in healthcare benefits and the costs of service activities.

8. The meeting adjourned at 1:30pm.