1. The meeting was called to order at 12:00pm.

2. The Minutes of February 27, 2015 were reviewed and approved.

3. Larry Burns presented a third installment of the budget analysis. This included changes at the National level, State level, and how GVSU compares. There were limited analyses of budget items unique to GVSU. In the near future a report will be written to summarize the findings.

4. Jim Bachmeier presented an update on the university budget. One increasingly challenging problem the university is facing is that expenditures are growing (especially non-instruction) while enrollments have not changed. Therefore the budget has become tighter even as tuition has gone up. The amount of money allocated to instruction costs has remained relatively constant (accounting for inflation), however this is a little misleading because enrollments in higher costs programs have risen while less expensive programs have declined; therefore the expenditures in instruction have tightened.

5. The meeting adjourned at 1:35pm.